



ATTENDANCE SHEET OF THE TWENTIETH BOARD MEETING OF THE BOARD OF DIRECTORS OF INSTITUTE OF DEFENCE STUDIES AND RESEARCH FOUNDATION (IDSRF) HELD AT 16:00 HOURS ON FRIDAY, THE 29TH OF MAY OF THE YEAR 2026, AT THE OFFICE OF THE VICE CHANCELLOR, GUJARAT UNIVERSITY, AHMEDABAD.

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NAME OF THE HON'BLE MEMBERS:

S.No	Name	Mode of Attendance Physical/Virtual	Signature
1	Gujarat University, Ahmedabad (Dr. Neerja A Gupta, Vice Chancellor)	'P'	
2	Institute of Infrastructure, Technology, Research, and Management (IITRAM), Ahmedabad (Prof. P K JAIN, Director General)	—	—
3	Dr. P. M. Patel (Registrar, Gujarat University)	Present	
4	Er Sh Kishor Arora President, IDST PUNE	Virtual	virtually present
5.	Sh M K Barua Director IITRAM	—	—

SPECIAL INVITEES:

S.No	Name	Mode of Attendance Physical/Virtual	Signature
1	MR. SRINIVASA RAO SUREDDI Group CEO, GU Group of Companies	P	
2	MR. MAN SINGH CEO IDSRF	'P'	
3	SH DINESH KUMAR I/C CAO GU	V	
4	SH GAURAV DHINGANI Manager IDSRF	'P'	
5.	Dr. Abhishek Ranu	P	

Institute of Defence Studies and Research (IDSR)

Floor #2, Centre for Extension, Research and Innovation (CERI),
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CIN U75302GJ2020NPL115489



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MINUTES OF THE 20TH MEETING OF THE BOARD OF DIRECTORS OF INSTITUTE OF DEFENCE STUDIES AND RESEARCH FOUNDATION (IDSRF) HELD ON FRIDAY, 29TH MAY, 2026, AT 16.00 HOURS AT THE OFFICE OF THE VICE CHANCELLOR, GUJARAT UNIVERSITY, AHMEDABAD, GUJARAT, INDIA, 380009.

Serial No. of Meeting	BM/1/2026-27
Type of Meeting	Board Meeting
Name of the Company	INSTITUTE OF DEFENCE STUDIES AND RESEARCH FOUNDATION (IDSRF)
Day and Date	FRIDAY 29TH MAY, 2026
Venue of the Meeting	The Office of the Vice Chancellor, Gujarat University, AHMEDABAD, GUJARAT- 380009
Time of Commencement	04:00 PM
Time of Conclusion	05:00 PM
Mode of Meeting	Physical

PRESENT

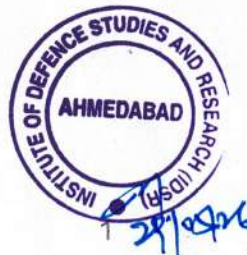
No.	Name	Designation
1.	DR. NEERJA A GUPTA	VICE-CHANCELLOR, GUJARAT UNIVERSITY
2.	DR. PIYUSH PATEL	I/C REGISTRAR, GUJARAT UNIVERSITY
3.	SH KISHORE ARORA	PRESIDENT, IDST PUNE (VIRTUAL MODE)
4.	DR ABHISHEK RAWAT	REP OF IITRAM AHMEDABAD

THE FOLLOWING INVITEES WERE PRESENT ON THE REQUEST OF THE BOARD OF DIRECTORS:

1. MR. SRINIVASA RAO SUREDDI	GROUP CEO, GUSEC
2. MR. MANSINGH RAJORA,	CEO IDSRF
3. MR GAURAV DHINAGANI	MANAGER IDSRF

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The following documents and Registers were placed on the table:

1. Notice, Agenda and Notes to Agenda Convening Board Meeting
2. Register of Directors and Key Managerial Personnel and their shareholdings
3. The register of Contracts or Arrangements in which the Directors were Interested
4. Minutes of the previous Board Meeting.
5. Other documents supporting the resolution proposed in the meeting

Dr Neerja A Gupta was appointed as Chairman for the meeting of the Board of Directors as per clause 33 of the Articles of Association of the Company. She occupied the position of chairman and thereafter commenced the proceedings of the meeting by reading the formal agenda of the Board Meeting.

The notice convening the meeting, along with its annexures, was also taken as read.

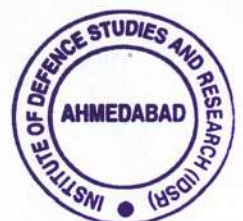
20.1 LEAVE OF ABSENCE

All were present in the meeting, except Prof Pramod Kumar Jain, IITRAM Ahmedabad, and Prof. M.K. Barua, IITRAM Ahmedabad, who was granted a leave of absence due to sudden exigencies.

20.2 APPROVAL OF MINUTES OF THE PREVIOUS BOARD MEETING

The Chairman read the minutes of the previous Board Meeting, confirmed and noted by the Board, and resolved as follows:

"RESOLVED THAT the minutes of the previous Board Meeting of the company be and are taken as read and noted and approved by the Board."
(Copy as 20.2.A)



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20.3. Review of Project Brain Mapping Lab and Approval Post Facto for Advisory Structure and Payments

The management presented the status of the Brain Mapping Lab project. It informed the Board regarding the finalisation of the CAD design, infrastructure planning, constitution of the Advisory Committee, and the honorarium structure proposed for the Advisory Committee members. (copy of review attached 20.3.1)

The Board reviewed the progress of the Brain Mapping Lab Project and discussed the advisory framework established for the project. The Board noted the advisory fee structure approved and/or implemented for the Principal Investigator, Co-Principal Investigators, Advisory Committee Members, and Consultants associated with the project.

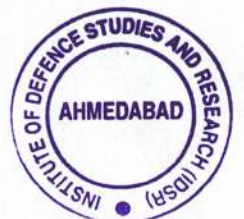
After detailed deliberations, the Board found the fee structure reasonable and aligned with project requirements. The board directed that the envisaged and completed milestones be ensured for the implementation of the project, as well as the payment of advisory fees, as applicable and approved by the competent authority.

The Board, while deliberating on the final CAD design for BML, observed that it should be re-examined and the final requirements should be assessed accordingly.

After detailed deliberations, the Board passed the following resolutions:

RESOLVED FURTHER THAT the Board hereby accords post-facto approval to the constitution of the Advisory Committee for the Brain Mapping Lab Project.

RESOLVED FURTHER THAT the Board hereby approves and ratifies the rationale adopted for determining the payment structure of the Advisory Committee constituted for the Brain Mapping Lab Project.



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RESOLVED FURTHER THAT the Board hereby accords post-facto approval to the honorarium payable and/or paid to the members of the Advisory Committee of the Brain Mapping Lab Project in accordance with the approved payment structure and ratifies the advisory fees paid/payable to Dr. Neerja A. Gupta (PI), Shri S. S. Rao (Co-PI-1), Shri P. M. Patel (Co-PI-2), Advisory Committee Members, and Consultants associated with the Brain Mapping Lab Project.

20.4. Review of Project Bahuratna Vasundhara

The Board reviewed the progress and status of Project Bahuratna Vasundhara. The management presented the activities undertaken, achievements, and future roadmap of the project.

The Board appreciated the progress made and advised the management to continue efforts for effective implementation and stakeholder engagement.

The management informed the Board that the quotations received under the tender process for Bahuratna Vasundhara Phase-II were significantly higher than the estimated project cost and, therefore, re-tendering was considered necessary in the interest of financial prudence. The New tendering process is initiated now.

After discussion, the Board passed the following resolutions:

RESOLVED THAT the Board hereby accords post-facto approval for recalling the tender for Bahuratna Vasundhara Phase-II due to the quotations received being substantially higher than the estimated project cost, as well as ratifies the action of initiating the tendering process.

RESOLVED FURTHER THAT approval be and is hereby granted for constituting a Procurement Committee and an Advisory Committee for effective implementation, monitoring, evaluation, and procurement oversight of the Bahuratna Vasundhara Project.

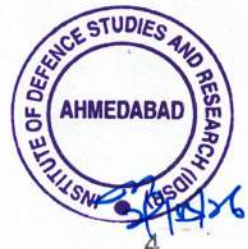
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20.5. Review of Performance of Advait Defence-Tech Accelerator

The Board reviewed the performance of the Advait Accelerator initiative, including startups supported, activities conducted, partnerships established, and outcomes achieved during the review period.

The Board noted the progress and guided further strengthening of the accelerator ecosystem.

The management apprised the Board regarding the successful completion of the current accelerator cohort and proposed hosting an online graduation ceremony along with an investor pitch session for participating startups.

RESOLVED THAT approval be and is hereby granted to host an online Cohort Graduation Ceremony together with an Investors' Pitch Session for startups participating in the Advait Defence-Tech Accelerator Programme.

20.6. Review of the Army Design Bureau Project

The management presented the status of the Army Design Bureau Project, including milestones achieved, ongoing activities, and future deliverables.

a) HABITATION IN HIGH ALTITUDE AREAS (HAA) project:

The management informed the Board that the HAA Project under the Army Design Bureau programme had encountered significant logistical challenges and delays, making continuation of the project impractical. It was submitted that the budget allocated had already been spent on creating the assets, etc., and on undertaking the testing in a real ground situation. However, due to unforeseen circumstances beyond the control of the all-level team of operatives, the milestone could not be achieved. In these circumstances, last year Sept 25 appx it was decided to treat the project as foreclosed. Further on 27-04-26, during a personal visit of Col Shri Karandeep Khatri, an Authorised officer of the Army Design Bureau at the office of the Vice Chancellor, Gujarat University, as well as IDSRF, was briefed on the milestone-based developments in the project.

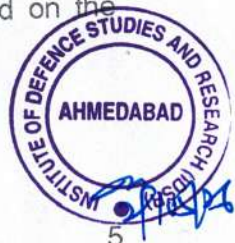
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Colonel Shri Karandeep Khatri was informed that last year itself it was decided and conveyed to treat the project as foreclosed. The board was further apprised with the fact that a formal communication to the Army Design Bureau has already been sent to treat the project as foreclosed. It was apprised to the Board that a total of Rs 40.96 CLacs was released (out of the total budget approved Rs 1.02 Cr for the entire project) by the Army Design Bureau, and Rs 41.42 Lacs were spent on the project, including Rs.2.45 Lacs being the notional manpower cost @6% charged by IDSRF and the actual travel cost of the operative team from IDSRF for the identified High Altitude site destinations. Thus, the entire amount of the budget released was put to actual usage on the implementation of the project.

In view of the above, the board was requested to ratify the action.

RESOLVED to take the details on record and ratify the actions initiated post facto.

RESOLVED FURTHER THAT the Board hereby accords post-facto approval for foreclosure of the Army Design Bureau (ADB) Project – HAA owing to logistical constraints, operational challenges, and substantial project delays

b) ARMY DESIGN BUREAU PROJECTS- PROJECT 2

The Board was apprised that this is an Army Design Bureau Project; the details of which are private and confidential. Dr Abhishek Rawat from IITRAM Ahmedabad is the nominated PI. A total of Rs 26.80 lacs funds have been received so far, and Rs 13.09 Lacs spent with due approvals as envisaged by the competent authority. Dr Abhishek Rawat, himself present in the Board meeting, apprised the Board members about the details of the project and the achievements of milestones.

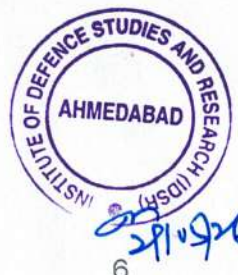
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It was informed by Dr Abhishek Rawat that Milestone-I has been achieved, and work to achieve Milestone II shall soon be completed, and a progress report will be shared accordingly.

The Board noted the progress and advised the project team to ensure the timely completion of deliverables and continued coordination with stakeholders. The board was requested to ratify the actions.

RESOLVED THAT the board be and is hereby noted and takes the details on record and ratifies the actions initiated post facto during the review period

RESOLVED FURTHER THAT the Board hereby accords approval post facto for actions initiated by the IDSRF Management for implementation of the Army Design Bureau (ADB) Project –Project 2, and further authorises the Management for all needful actions for the prestigious and critical project.

20.7 Matters of Human Resources

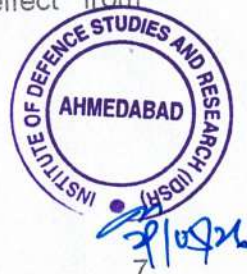
(a) Resignation Received

The Board noted that no resignation(s) were received during the period under review; however, it authorised the management to ensure all necessary actions are taken as deemed fit.

(b) Manpower Hiring

The Board reviewed the position of manpower hiring/recruitment undertaken by the Foundation to support ongoing and upcoming projects and noted the same. It is noted by the Board that Sh Man Singh (hitherto working as Senior Vice President at GUSEC- a group company) is designated as CEO, IDSRF.

RESOLVED THAT the Board hereby ratifies the action of designating Shri Man Singh as the Full-Time Chief Executive Officer (CEO) of the Institute of Defence Studies and Research Foundation (IDSRF) with effect from 01-04-26; the date already implemented by the management.



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(c) Approval Post Facto for Designating Shri Man Singh as Full-Time CEO of IDSRF

The Board considered the proposal for designating Shri Man Singh as the full-time Chief Executive Officer of IDSRF. After discussions, the Board acknowledged the leadership requirements of the Foundation and the responsibilities being undertaken.

RESOLVED THAT the Board hereby accords post-facto approval to the appointment of Shri Mansingh Rajora as the Chief Executive Officer (CEO) of the Institute of Defence Studies and Research Foundation (IDSRF) with effect from 1 April 2026, on such terms and conditions as approved by the competent authority.

RESOLVED FURTHER THAT the CEO shall be authorised to undertake all operational, administrative, financial, and project-related activities of the Foundation in accordance with the powers delegated by the Board from time to time.

20.8 Compliance and Audit of the Company

The Board reviewed the compliance status and audit-related matters of the Foundation.

The management informed the Board that all applicable statutory compliances are being undertaken regularly. The Board advised the management to continue maintaining robust compliance and governance standards. (Copy Attached. 20.8.1)

RESOLVED THAT all actions for compliance initiated by the Foundation be and are hereby ratified.

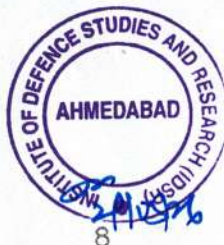
"RESOLVED THAT the board be and is hereby noted and takes on record the compliance actions initiated during the review period

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20.9. Other Matters with the Permission of the Chair

(a) Ratification of MOUs Executed

The Board reviewed the Memoranda of Understanding executed by the Foundation since the last Board Meeting.

RESOLVED THAT all MOUs executed by the Foundation be and are hereby ratified.

"RESOLVED THAT the board be and is hereby noted and takes on record that no MOUs were executed during the review period.

(b) Approval Post Facto for CSR Registration

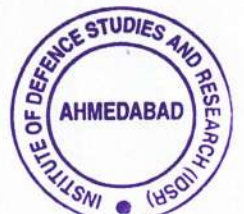
The management informed the Board regarding the CSR Registration obtained for the Foundation.

RESOLVED THAT the Board hereby accords post facto approval for the CSR Registration and all actions undertaken in this regard.

(c) Approval Post Facto for CEO Shri S. S. Rao Joining NCDEX as Committee Member

The Board considered the participation of Shri S. S. Rao as a Committee Member of NCDEX.

RESOLVED THAT the Board hereby accords post facto approval for Shri S. S. Rao, who joined NCDEX as a Committee Member and represented the Foundation wherever required.



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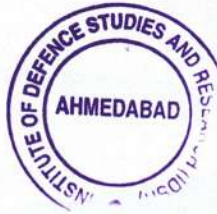
(d) Approval Post Facto for CEO Shri S. S. Rao Joining SEBI as Committee Member

The Board considered the participation of Shri S. S. Rao as a Committee Member in SEBI-related committees.

RESOLVED THAT the Board hereby accords post facto approval for Shri S. S. Rao, who joined SEBI as a Committee Member and represented the Foundation wherever required.

20.10 VOTE OF THANKS :

There being no other business to transact, the meeting concluded at 05:00 PM with a vote of thanks to the chair.




DR PIYUSH M PATEL

DIRECTOR

Date: 29.05.2026

Place: Ahmedabad


DR NEERJA A GUPTA

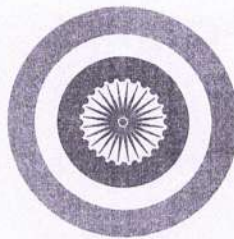
CHAIRMAN

Date: 29.05.2026

Place: Ahmedabad

Institute of Defence Studies and Research (IDSR)

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IDSRF/BOM/1
11/05/2026

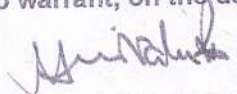
APPROVAL FOR CONVENING THE BOARD MEETING OF SECTION 8 COMPANIES OF GUJARAT UNIVERSITY ON 29-05-26 AT 4:00 PM ONWARDS

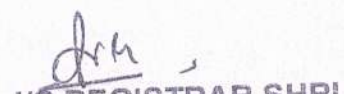
The details of the last Board meeting of Section -8 Group Companies of Gujarat University are as per the table below. The minutes of the meeting of each company are enclosed for ready reference. We request that the next Board Meeting be held on 29-05-26 as per the agenda annexed and schedule detailed below.

Sr no	Name of Company	Date of last Board Meeting	Date of MOM	Proposed Next Date of Board Meeting	Proposed time of Meeting
1	INSTITUTE OF DEFENSE STUDIES AND RESEARCH FOUNDATION (IDSRF)	19-01-26	19-01-26	29-05-26	4:00 PM
2	GUJARAT UNIVERSITY STARTUP AND ENTREPRENEURSHIP COUNCIL (GUSEC)	08-12-25	08-12-25	29-05-26	5:00 PM
3	AIC-GUSEC	08-12-25	08-12-25	29-05-26	5:30 PM
4	GU-PIER	08-12-25	08-12-25	29-05-26	5:50 PM
5	GUJARAT UNIVERSITY CONSULTANCY FUND (GUCF)	08-12-25	08-12-25	29-05-26	6:00 PM
6	INSTITUTE OF SOCIAL AND BEHAVIOUR CHANGE FOUNDATION (ISBCA)	17-04-26	17-04-26	29-05-26	6:10 PM

(ii) We request you to kindly accord approval for convening the next Board Meeting as per the above schedule. Upon approval, we shall advise all the Honourable Directors and Special Invitees/other invitees. We shall also be ready with a Zoom link for an online meeting, if exigencies so warrant, on the day.


CEO
11/5/26


GROUP CEO


I/C REGISTRAR SHRI


HO'BLE VICE CHANCELLOR & CHAIRMAN

Institute of Defence Studies and Research (IDSR)

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INSTITUTE OF DEFENSE STUDIES AND RESEARCH FOUNDATION (IDSRF)
GUJARAT UNIVERSITY, AHMEDABAD

20th BOARD MEETING OF IDSR SCHEDULED ON 29-05-26 AT 4:00 PM
ONWARDS

AGENDA OF THE MEETING

1. Leave of Absence
2. Approval of minutes of the previous meeting
3. Review of Project Brain Mapping Lab and approval post facto for the structure of advisory payments and advisory fee to be paid/paid to PI Dr Neerja A Gupta /CO-PI-1-Sh S S Rao/CO-PI-2- Sh P M Patel, other/Advisory Committee members, as well as Consultants
4. Review of Project Bahuratna Vasundhara
5. Review of Performance of Advait Accelator
6. Review of the Army Design Bureau Project
7. Matters of Human Resources
 - a. Resignation received
 - b. Manpower Hiring — Approval post facto for designating Sh Man Singh as full-time CEO of IDSRF
8. Compliance and Audit of the Company

9. Other matters with the permission of the chair

- (a) Ratification of MOUs executed
- (b) Approval Post Facto for CSR Registration
- © Approval post facto for CEO Sh S S Rao joining the NCDEX as a Committee member
- (d) Approval post facto for CEO Sh S S Rao joining the SEBI as a Committee member

10. Any other item, with the permission of the chair

DATE:11-05-26

(Annex 20-2 A)

INSTITUTE OF DEFENSE STUDIES AND RESEARCH FOUNDATION (IDSRF)
GUJARAT UNIVERSITY, AHMEDABAD

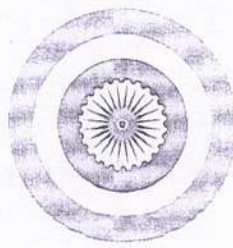
19th BOARD MEETING OF IDSR SCHEDULED ON ¹⁹ 01-2026 AT ^{4:30 PM} PM ONWARDS

AGENDA OF THE MEETING

1. Leave of Absence
2. Approval of minutes of the previous meeting
3. BRAIN MAPPING PROJECT: to approve the total project budget of ₹23.94 Cr; constitution of the Advisory Board; appointment of Consultant (Science, Engineering & Technology), Engineer for day-to-day operations, Advisory Board Members (Co-PI-1 & Co-PI-2); post-facto approval of PMC; and approval of payment of all related fees, honoraria, consultancy and advisory charges, including any other stipulations, within the approved project budget."
4. Any other matter, with the permission of the chair
Ratification of MOUs executed


CHAIRMAN
IDSR
DATE: 02-01-2026

19/01/26



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MINUTES OF THE 19TH MEETING OF THE BOARD OF DIRECTORS OF INSTITUTE OF DEFENCE STUDIES AND RESEARCH FOUNDATION (IDSrF) HELD ON MONDAY, 19TH JANUARY, 2026, AT 16.30 HOURS AT THE OFFICE OF THE VICE CHANCELLOR, GUJARAT UNIVERSITY, AHMEDABAD, GUJARAT, INDIA, 380009.

Serial No. of Meeting	BM/4/2025-26
Type of Meeting	Board Meeting
Name of the Company	INSTITUTE OF DEFENCE STUDIES AND RESEARCH FOUNDATION (IDSrF)
Day and Date	MONDAY 19 TH JANUARY, 2026
Venue of the Meeting	The Office of the Vice Chancellor, Gujarat University AHMEDABAD, GUJARAT- 380009
Time of Commencement	04:30 PM
Time of Conclusion	05:00 PM
Mode of Meeting	Physical

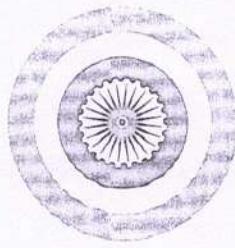
PRESENT

No.	Name	Designation
1.	DR. NEERJA A GUPTA	VICE-CHANCELLOR, GUJARAT UNIVERSITY
2.	DR. PIYUSH PATEL	I/C REGISTRAR, GUJARAT UNIVERSITY
3.	SH KISHORE ARORA	PRESIDENT, IDST PUNE (VIRTUAL MODE)

THE FOLLOWING INVITEES WERE PRESENT ON THE REQUEST OF THE BOARD OF DIRECTORS:

1. MR. SRINIVASA RAO SUREDDI	GROUP CEO, GUSEC
2. MR. MANSINGH RAJORA,	SR VICE PRESIDENT, GUSEC
3. MR GAURAV DHINAGANI	MANAGER IDSrF

19/01/26
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The following documents and Registers were placed on the table:

1. Notice, Agenda and Notes to Agenda Convening Board Meeting
2. Register of Directors and Key Managerial Personnel and their shareholdings
3. The register of Contracts or Arrangements in which the Directors were Interested
4. Minutes of the previous Board Meeting.
5. Other documents supporting the resolution proposed in the meeting

Dr Neerja A Gupta was appointed as Chairman for the meeting of the Board of Directors as per clause 33 of the Articles of Association of the Company. She occupied the position of chairman and thereafter commenced the proceedings of the meeting by reading the formal agenda of the Board Meeting.

The notice convening the meeting, along with its annexures, was also taken as read.

19.1 LEAVE OF ABSENCE

All were present in the meeting, except Prof. M.K. Barua, the representative of IITRAM, who was granted a leave of absence due to sudden exigencies.

19.2 APPROVAL OF MINUTES OF THE PREVIOUS BOARD MEETING

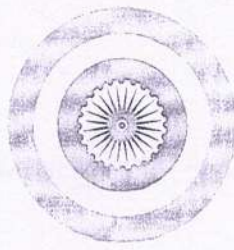
The Chairman read the minutes of the previous Board Meeting, confirmed and noted by the Board, and resolved as follows:

"RESOLVED THAT the minutes of the previous Board Meeting of the company be and are taken as read and noted and approved by the Board."

(Copy as 19.2.A1...2..3)

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19.3 APPROVAL OF TOTAL BUDGET OF RS 23.93 CR FOR BRAIN MAPPING LAB

The Chairman informed the Board that the project has now been handed over to IDSRF by Gujarat University.

It was further informed that the Executive Council, Gujarat University, vide its resolution no 6 meeting held on 20-11-24, has approved the Total Budget of Rs 23.93 Cr. The breakup details are attached as an annexure.

The Chairman added that vide IDSRF Board Meeting dated 11/12/24, Rs 14 Crore, which comprises Rs 4.00 Crores for Laboratory and Rs 10 Cr for Infrastructure, were approved.

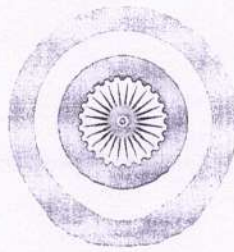
It was further added by the Chairman that other costs, such as consultancy fees/ Honorarium/remuneration, Advisory fees for the Advisory Board and other operational costs, including engineers' costs for day-to-day operations, are also a part of the total budget as approved by the Executive Council of Gujarat University.

The Chairman, therefore, requested the IDSRF Board members to approve the total budget of Rs 23.93 Cr, looking into the fact that the Executive Council of Gujarat University approval is already in place, and the entire project now handed over to IDSRF.

The board members and special invitees deliberated on the same, and the aspect that the Executive Council of Gujarat University, being the highest authority of Gujarat University, had approved the total budget of Rs 23.93 Cr.

Board Members unanimously agreed to take note of the fact and accordingly resolved to approve the budget of Rs 23.93 Cr for the Brain Mapping Laboratory.

"RESOLVED THAT the Board of Directors of the Company be and is hereby accorded its approval to the budget of Rs. 23.93 Crore (Rupees Twenty-Three Crore Ninety-Three Lakh only) for the proposed Brain Mapping Laboratory.



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RESOLVED FURTHER THAT the Executive Directors of the Company be and is hereby authorised to incur expenditure within the approved budget, execute necessary agreements, sign relevant documents, and take all such steps as may be required to give effect to this resolution,

RESOLVED FURTHER THAT this resolution shall come into force with immediate effect."

Resolved further that it be and as is taken as reviewed and noted and approved by the Board"

19.4 APPROVAL FOR CONSTITUTION OF THE ADVISORY BOARD, ENGAGING ADVISORY BOARD MEMBERS: CONSULTANT -SCIENCE, ENGINEERING & TECHNOLOGY/ ENGINEER FOR DAY TO DAY OPERATIONS/HIRING OF SERVICES OF EXPERTS AND PAYMENT OF RELATED HONORARIUM/FEES/REMUNERATION/SERVICE CHARGES ETC.

The Chairman informed the Board that the project is one of its kind in the country and a state of the art Project. It involves a critical mechanism and requires precise monitoring during execution. To take into account the same it is proposed to constitute an Advisory Board with PI, PI-1, PI-2 and Consultants and other experts.

The Chairman further informed the Board that the budget includes the provision of payment of Honorarium/Fees/Remuneration, etc. for the services to be rendered.

The Chairman sought the approval from the Board for the constitution of the advisory board, engaging/soliciting services of advisory board members, hiring of services of consultant - science, engineering & technology/ engineer for day-to-day operations/hiring of services of experts and payment of related honorarium/fees/remuneration/service charges, etc.

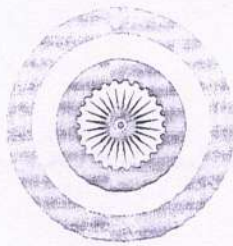
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"RESOLVED THAT pursuant to the provisions of Section 8, Section 179 and other applicable provisions of the Companies Act, 2013 read with the Companies (Incorporation) Rules, 2014, and in accordance with the Memorandum and Articles of Association of the Company, the consent of the Board be and is hereby accorded for the constitution of an Advisory Board to provide strategic, technical, scientific, engineering and domain-specific guidance in furtherance of the objects of the project.

RESOLVED FURTHER THAT the Board hereby approves the constitution of the Advisory Board, consisting of eminent professionals, academicians, scientists, engineers and subject-matter experts, as may be identified by the management, to advise the Company on matters aligned with the objectives of the project,

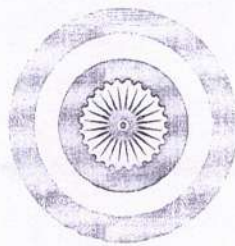
RESOLVED FURTHER THAT the Board accords its approval for the engagement of a Consultant – Science, Engineering & Technology, to provide specialised advisory and technical support for the projects and programs of the Company, strictly in furtherance of the objects of the project.

RESOLVED FURTHER THAT the Board approves the engagement of an Engineer for managing and overseeing the day-to-day technical and operational activities of the Company's projects subject to such terms and conditions as may be approved by the Executive Directors and permissible under applicable law.

RESOLVED FURTHER THAT the Executive Directors of the Company be and is hereby authorised to engage the services of experts, consultants, professionals, advisors and other service providers, as may be required from time to time, for effective implementation and execution of the Brain Mapping Laboratory and activities.

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RESOLVED FURTHER THAT the Executive Directors of the Company be and is hereby authorised to identify suitable persons, finalise terms of engagement, execute agreements and suitable contracts/ letters for engagement/hiring of services etc. and to do all such acts, deeds and things as may be necessary or incidental to give effect to this resolution, subject to compliance with applicable laws and regulatory requirements.

RESOLVED FURTHER THAT in compliance with Section 8 of the Companies Act, 2013 the Board hereby authorises the Executive Directors to approve the payment of reasonable honorarium, professional fees, consultancy charges, remuneration and service charges, including reimbursement of actual expenses, to the Advisory Board members, consultants, engineers and experts, provided that such payments are strictly for services rendered, are at arm's length and are in accordance with approved budgets, contractual terms and applicable laws.

RESOLVED FURTHER THAT a certified copy of this resolution be provided to such authorities or persons as may be required.

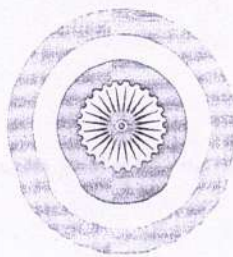
19.5. POST FACTO APPROVAL OF HIRING OF SERVICES OF PROJECT MANAGEMENT CONSULTANT M/S NVH CONSULTANCY FOR BRAIN MAPPING LABORATORY

The Chairman informed the Board that, looking into the urgency of execution of the project, services of a Project Management Consultant, M/S NVH Consultancy, led by Dr Pawan Pingle, a specialised firm in acoustic engineering, have been hired on 05-12-25, and so far his services have been observed to be timely and satisfactory. The Chairman requested the Board to accord approval post facto for the same.

RESOLVED THAT the Board do hereby take note of the information placed by the Chairman that, considering the urgency for execution of the Project, the services of a Project Management Consultant, M/s NVH Consultancy, were engaged.

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RESOLVED FURTHER THAT the Board, having reviewed the performance of M/s NVH Consultancy and noting that the services rendered so far have been timely and satisfactory, hereby accords its post facto approval to the engagement of M/s NVH Consultancy as Project Management Consultant for the said Project, on the terms and conditions as placed before the Board.

RESOLVED FURTHER THAT the Chairman/Authorised Officer of the Company be and is hereby authorised to do all such acts, deeds and things as may be necessary or incidental to give effect to this resolution."

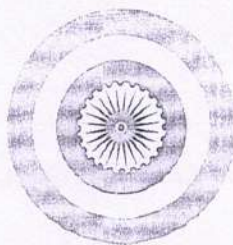
19.6. APPROVAL FOR PAYMENT OF ADVISORY FEE TO DR ANIRBAN BANDYOPADHYAY

The Chairman informed the Board that DR ANIRBAN BANDYOPADHYAY has been providing his expert services to the project since September last year as a critical driver of the project. The Chairman requested the Board to approve Rs 35 Lacs as a fee for his services, and that 50% of this fee be paid now.

The Chairman further added that for others, fee/honorarium, etc., as the case may be, is proposed to be linked on a milestone basis of project execution/completion. The Chairman requested the Board to approve the arrangements as proposed.

"RESOLVED THAT the Board of Directors do hereby take note that Dr. Anirban Bandyopadhyay has been providing professional services to the Project since September [last year], which are critical and in furtherance of the objects of the Company.

RESOLVED FURTHER THAT the Board hereby approves a professional fee of Rs. 35,00,000/- (Rupees Thirty-Five Lakh only) payable to Dr Anirban Bandyopadhyay, and authorises Executive Directors for payment of 50% thereof, i.e., Rs. 17,50,000/-, forthwith, the balance to be paid as per terms finalised by the management.



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RESOLVED FURTHER THAT the Board approves that fees/honorarium payable to other advisors, consultants or experts etc shall be milestone-based, linked to execution and/or completion of the Project and authorises Executive Directors for approval of such payment for the advisory services/ hiring of services/ consultancy/ hiring of services of expert, etc.

RESOLVED FURTHER THAT the Chairman and/or Executive Directors be and is hereby authorised to take all necessary actions to give effect to this resolution in compliance with applicable laws governing Section 8 Companies."

19.7. RATIFICATION OF MOUs EXECUTED:

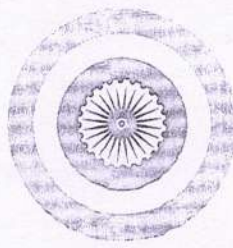
The board reviewed the position of MOUs executed during the review period and observed that no new MOUs were executed.

The board reviewed the position, took note of the same and resolved to take it on record the same. The following resolution was passed

"RESOLVED THAT the board be and is hereby noted and takes on record that no MOUs were executed during the review period.

19.8 ANY OTHER MATTER WITH PERMISSION OF THE CHAIR:

No other item/matter was raised/ proposed to be taken up for discussion/review by the Board; accordingly, the proceedings of the meeting concluded.



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19.9 VOTE OF THANKS.:

There being no other business to transact, the meeting concluded at 05:00 PM with a vote of thanks to the chair.


DR PIYUSH M PATEL

DIRECTOR

Date:19:01:2026

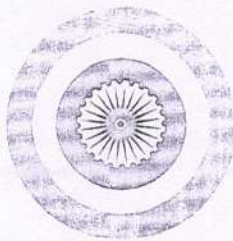
Place: Ahmedabad


DR NEERAJ A GUPTA

CHAIRMAN

Date:19:01:2026

Place: Ahmedabad



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ATTENDANCE SHEET OF THE NINETEENTH BOARD MEETING OF THE BOARD OF DIRECTORS OF INSTITUTE OF DEFENCE STUDIES AND RESEARCH FOUNDATION (IDSRF) HELD AT 16:30 HOURS ON MONDAY, THE 19TH OF JANUARY OF THE YEAR 2026, AT THE OFFICE OF THE VICE CHANCELLOR, GUJARAT UNIVERSITY, AHMEDABAD.

NAME OF THE HON'BLE MEMBERS:

S.No	Name	Mode of Attendance Physical/Virtual	Signature
1	Gujarat University, Ahmedabad (Dr. Neerja A Gupta, Vice Chancellor)	Physical	
2	Institute of Infrastructure, Technology, Research And Management (IITRAM), Ahmedabad (Prof. M.K. Barual)	-	-
3	Dr. P. M. Patel (Registrar, Gujarat University) I/c	Virtual	
4	President, IDST PUNE Er. Kishore Arora	Virtual	

SPECIAL INVITEES:

S.No	Name	Mode of Attendance Physical/Virtual	Signature
1	MR. SRINIVASA RAO SUREDDI Group CEO, GU Group of Companies CEO, GUSEC	VIRTUAL	-
2	MR. MANSINGH Sr. Vice President, GUSEC	P	
3	SH DINESH KUMAR I/C CAO GU	P	
4	SH GAURAV DHINGANI Manager IDSRF	P	

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બી.કે.કે. ગુજરાત યુનિવર્સિટીના DIGILOCKER (Department of Education) તરફથી DIGILOCKER-ABC WORKSHOP ની આયોજન માટે રૂ. 2,00,00,000/- ની રકમ અંગે ચર્ચા થયેલ છે, જે પેટે કુલ રૂ. 2,00,00,000/- ગુજરાત યુનિવર્સિટી રસીદ નં. 54 તથા તા. 20-10-2023 થી જમા છે, જે કડીંગ એજન્સી દ્વારા ગુજરાત યુનિવર્સિટીના નિયમોનુસાર ખર્ચ કરવા વિચારણા કરવા બાબતે **idsr** સંચાલન: આથી કમિશનમાં આવે છે કે ઉપરોક્ત રકમ કાનૂની રીતે જમા થયેલ છે અને યુનિવર્સિટીના નિયમોનુસાર ખર્ચ કરવાની મંજૂરી આપવાનું રાખવું.

બી.કે.કે. An advisory committee meeting was held on 23rd July 2024 to discuss and finalize various points pertaining to smooth functioning of GU-CPE, like Accounting, salary, infrastructure and other facilities. The attached MOM specifies these points in detail અને વિચારણા કરવા બાબતે. સંચાલન: આથી કમિશનમાં આવે છે કે ઉપરોક્ત મુદ્દાઓની સમીક્ષા મંજૂર કરવાનું રાખવું.

બી.કે.કે. Department of Business Intelligence, B.K. School of Professional & Management Studies Ltd ની તરફથી 15-06-2024ના રોજ યોજાયેલ Advisory Committee Meetingની Minutes & Approved Budget ની સમીક્ષા થે તથા તા. 16-06-2024ની Selection Committeeની Minutes અને વિચારણા કરવા બાબતે. સંચાલન: આથી કમિશનમાં આવે છે કે ઉપરોક્ત મુદ્દાઓની સમીક્ષા મંજૂર કરવાનું રાખવું.

બી.કે.કે. (A) સરકાર પહેલ સ્પોર્ટ્સ કોમ્પ્લેક્સમાં બિલ્ડો ઇન્ફ્રાસ્ટ્રક્ચર એન્ડર બોલવા માટે કેન્ડીસ તથા રાજ્ય સ્તરે રજૂઆત કરવા અંગે વિચારણા કરવા બાબતે. (B) સ્પોર્ટ્સ કોમ્પ્લેક્સ મેન્દ્રલી રત કરવા અંગેની વ્યવસ્થા ઉભી કરવા અંગે વિચારણા કરવા બાબતે. સંચાલન: આથી કમિશનમાં આવે છે કે સરકાર પહેલ સ્પોર્ટ્સ કોમ્પ્લેક્સમાં બિલ્ડો મેન્દ્રલી રત કરવા અંગેની વ્યવસ્થા ઉભી કરવા અંગેની વિચારણા કરવા બાબતે. સંચાલન: આથી કમિશનમાં આવે છે કે ઉપરોક્ત મુદ્દાઓની સમીક્ષા મંજૂર કરવાનું રાખવું.

બી.કે.કે. Department for Validation of Indic Knowledge through Advanced Research (DVIKAR)ના રીસર્ચ ઇનિશિયેટિવ બનાવવા અંગે વિચારણા કરવા બાબતે. સંચાલન: આથી કમિશનમાં આવે છે કે Department for Validation of Indic Knowledge through Advanced Research (DVIKAR)ના રીસર્ચ ઇનિશિયેટિવ બનાવવા અંગેની વિચારણા કરવા બાબતે. સંચાલન: આથી કમિશનમાં આવે છે કે ઉપરોક્ત મુદ્દાઓની સમીક્ષા મંજૂર કરવાનું રાખવું.

બી.કે.કે. IKSHA સંકલનનું આયોજન તા. 18-12-2023 તથા તા. 19-12-2023ના રોજ યોજાનાર અને આયોજન અંગે તથા તેની આનુષંગિક ખર્ચ મંજૂર કરવા અંગે વિચારણા કરવા બાબતે. સંચાલન: આથી કમિશનમાં આવે છે કે IKSHA સંકલનનું આયોજન અને તેની આનુષંગિક ખર્ચ મંજૂર કરવા અંગેની વિચારણા કરવા બાબતે. 14-15 December 2024 in association with the Institute of Indic Studies, Gujarat Studies and Knowledge System and Heritage Association)ના આયોજન અંગે સંપૂર્ણ તમામ આનુષંગિક ખર્ચ મંજૂર કરવા બાબતે.

EC
20/11/2024



The flowchart outlines how these laboratories collectively contribute to the operationalization of the over all project goals and research endeavors. We can make only the third laboratory in first phase. Here's the detailed budget for setting up the laboratories with all the necessary technical instruments, infrastructure improvements, and operational costs for the project

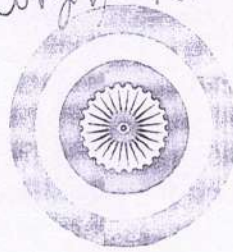
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Item	Costing (INR Lakhs)
Consultancy Fee-Sol EngTech	15
Engineer Fee - Nikul Shah Company Indisemi C	35
Advisory for project PI, Developing Project Concept and creating fully functional revenue model lab	440
Advisory project Co-PI 1.	52
Advisory project Co-PI2	52
Vector Network Analyzer	40
Spectrum Analyzer	35
20GHz Oscilloscope	30
Sensors and Electromagnetic 3D Signal Generating Systems	25
3D Sound Profile System	60
Faraday Cage Construction	60
Materials	20
Grounding System	0
Shielding and Door Systems	20
Sound proof Room Construction	60
Acoustic Materials	20
Sound Isolation Structures	15
Ventilation and Climate Control	5
Generic Electronics Laboratory	200
Logic Analyzer	15
Solder Station	10
Phase Noise Analyzer	20
VCO Tester	15
RF Shielding and Safety Gear	10
Precision Calibrators	15
Power Supply	15
Source Meters	15

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19/01/20



Item

Cost(INR Lakhs)

Lab Automation Software

15

RF Simulator

15

ESDMats

10

Accessories and Consumables

30

Travel and Transport Cost

15

Ongoing Operational Costs

40

Software Development for Vedic Simulators

40

Basic Software for Sound System

20

Infrared and Red Laser System

20

Contingency

120

Miscellaneous

80

Total

13 Crore 90 Lacs

This budget outlines the financial requirements to successfully set up the three laboratories with an updated focus on the various systems within each lab. The total estimated cost for all elements combined is 13.90 Crore INR. This budget includes considerations for ongoing operations, software development tailored to Vedic studies, and a significant allocation to the generic electronics laboratory to cover a wide range of essential research tools.

SN ITEM

Amount

1 CIVIL & PLUMBING WORK:

5,11,20,798.57

2 Interior & Furniture Work

1,78,70,402.99

3 External Development:

17,79,735.65

4 Lift Work:

14,74,779.78

5 ELECTRICAL WORK:

37,17,158.16

6 HVAC Work

72,72,000.00

7 FIRE FIGHTING WORK:

10,51,662.50

8 ELV & CCTV work:

7,43,431.63

Amount

8,50,29,938.39

Add 18% GST

1,53,05,394.31

Total Amount(Rs.)

1,00,35,362.68

Total project cost:

23,93,35,362.68

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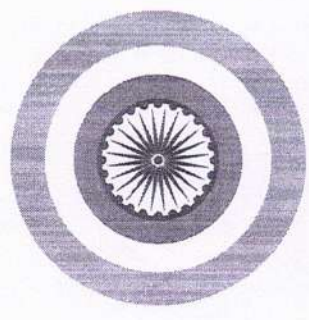
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19/01/24

(Annexure 20.3.1)

BOM 29/05/25

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REVIEW | BOARD MEETING (29TH MAY 2025)

INSTITUTE OF DEFENCE STUDIES AND RESEARCH
GUJARAT UNIVERSITY, AHMEDABAD



Preface

- Approved by Executive Council dated 04.06.2020 of Gujarat University wide Item No.9/3/A
- Established jointly by Gujarat University and IITRAM, Ahmedabad, with the patronage and support of the Government of Gujarat on August 12, 2020.
- IDSIR is an autonomous institute dedicated to conduct Academic and Research activities with a mission to pave the way for quality human resources in the defence sector.
- A special purpose vehicle named 'Institute of Defence Studies and Research Foundation' has been incorporated as a Non-Profit Company u/s 8(a) of Companies Act jointly by Gujarat University and IITRAM.

Review | Brain Mapping Laboratory | A

Budget Allocated for the Brain mapping Laboratory is 14,00,00,000
(13th Board Meeting under resolution #13.4)

1. Procurement Review,

SrNo	Instrument/Infrastructure Facility	Amount (₹ in Lakhs)	Status	Timeline
1	RF/Microwave Anechoic Chamber	104.49	PO Awarded	Execution Started
2	Acoustic chamber	202.95	PO Awarded	Execution Started
3	Civil work for BML	73.77	PO Awarded	Execution Started
4	Ancillary Infrastructure & Facility Readiness	161.99	Yet to Float	Yet to Float

Total PO raised of Rs. 3,81,23,403 (Committed Expenses)

2. Developmental Timeline.

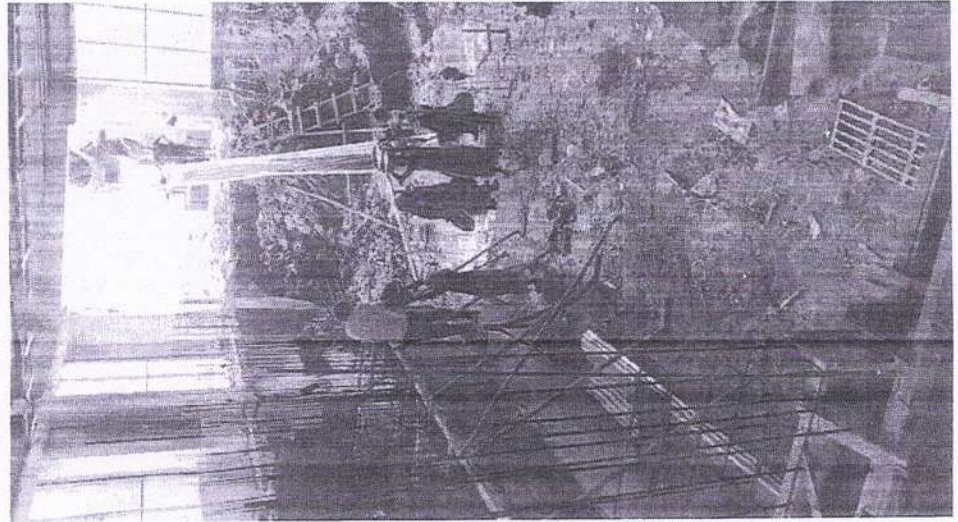
Expected compilation of the civil work - June 15, 2026

- Reason for the timeline extension is mainly caused by the water seepage which created damp soil and it demand extensive labour.

Expected compilation timeline for the Acoustic Chamber - 30 Days

Expected compilation timeline for the RF Chamber - 30 Days

Photos of the Site,
As on Today



(Post-Facto) Floating of Ancillary Infrastructure tender on GeM for the Brain Mapping Lab

Review | Brain Mapping Laboratory | C



Final Pre-Installation Tender – Ancillary Infrastructure & Facility Readiness

Tender no. 4 (Last Tender for the current phase of Development)

Estimated Cost: 161.99 Lakhs (Certified by the PMC)

Last Date: 10th June 2026

- **Safety & Security:** CCTV surveillance, RFID/Biometric access control, fire detection & suppression systems, emergency signage and evacuation boards
- **Civil & Interior Works:** Brick wall covering for glass windows, control room glass partition, changing room setup, false ceiling, wall paneling, painting, acoustic doors, railings & safety barriers
- **Electrical & Power Infrastructure:** Final electrical wiring, distribution boards, isolated grounding systems, UPS backup, stabilizers for sensitive instruments, cable trays and CAT6/CAT7 networking
- **HVAC & Environmental Control:** Temperature & humidity-controlled air conditioning systems for Hall and Office areas
- **IT & Data Infrastructure:** High-speed internet and integrated network connectivity
- **Control Room & Observation Setup:** Observation deck workbench, glass observation section, intercom systems, operational lighting setup
- **Lab Furniture & Fixtures:** Equipment racks, modular furniture, storage cabinets and instrument storage solutions
- **Human Trial & Compliance:** Basic medical emergency and first-aid setup
- **Signage & Facility Branding:** Directional signage, safety instruction boards, SOP display panels, room labeling and laboratory branding elements

(Post-Facto) Approval for constitution of the Advisory Committee for the BML

Review | Brain Mapping Laboratory | E

Advisory Committee were constituted and Nominated members are,

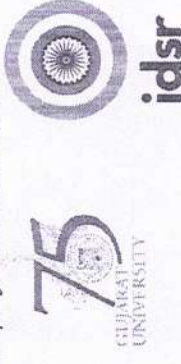
Project PI	Dr. Neerja A Gupta (Vide E.No.04,2024/Lab-IKS, From DVIKAR, GU)
Project Co-PI 1	Sh. Srinivasa Rao Sureddi
Project Co-PI 2	Dr. Piyush Patel
Member 1	Sh. Mansingh Rajora
Member 2	Dr. Anirban Bandyopadhyay
Member 3	Dr. Vinay Kumar

Approved Rationale for Payout Structure,

Budget Item	A Approved Budget (as per EC and IDSRF Board meeting approval)	B Percentage value considered for the proportionate Budget	C (30% of A) Proportionate Amount (in Lakhs)
Consultancy Fee-Sci Eng Tech	15	30%	4.5
Engineer Fee	35	30%	10.5
Advisory for project PI, Developing Project Concept and creating fully functional revenue model lab	405	30%	121.5
Advisory project Co-Pi 1	52	30%	15.6
Advisory project Co-Pi 2	52	30%	15.6

(Post-Facto) Approval for the Honorarium payment to the Advisory committee members as per the Rationale and payment Structure for The advisory Committee for BML

Review | Brain Mapping Laboratory | E



Advisory Committee members Honorarium History

SN	Consulting Design & Technical Advisory	Nominated Members	D Proportionate Amount (in Lakhs)	E Payout Percentage	F (25% of D) Payout (₹ in Lakhs)	Amount Paid, Claim basis (Inc. of TDS, in Lakhs)
1	Advisory – Project PI	Dr. Neerja A Gupta	121.5	25%	30.375	24.98
2	Advisory – Project Co-PI 2	Dr. Piyush Patel	15.6	25%	3.9	3.20

Project Advisor Honorarium History (As approved in the 19th January 2026's board meeting of IDSRF)

Project Advisor	Dr. Anirban Bandyopadhyay	₹ 17.5 Lakhs
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Calculation, Approved Budget and Payment Rational is attached as,
 Annexure 1 - Approved Milestone for Brain Mapping Lab
 Annexure 2 - Approved Rationale for Payout Structure

(Post-Facto) Approval to Re-calling the tender for Bahuratna Vasundhara Phase-2 due to significant higher quotation then the estimated cost

Review | Bahuratna Vasundhara | A



Tender Details,

Sr No	Tender	Platform	Status	Value	Remarks
1	Bahuratna Vasundhara Phase 1	(n)Procure	Awarded	90357539	Exc. GST
2	Bahuratna Vasundhara Phase 2	(n)Procure	Cancelled	189629665	Inc. GST
3	Bahuratna Vasundhara Phase 2	GeM	Submitted	189629665	Inc. GST

Payment Details | Contractor Name: Tripur Builders

Bill No.	Date	Status	Amount (₹ in Lakhs)	Invoice Raised To	Paid By	Transaction date
RA-01	24/09/2025	Amount Paid	28.28	Gujarat University	IDSRF	14/11/2025
RA-02	19/12/2025	Amount Paid	49.69	Gujarat University	IDSRF	06/02/2026
RA-03	13/02/2026	Amount Paid	73.21	Gujarat University	IDSRF	06/04/2026
Total Amount Paid			151.19			

Approval is sought for constituting Procurement committee and Advisory committee for the project Bahuratna Vasundhara.

Review | Bahuratna Vasundhara | B

Advisory Committee Nomination,

Sr No	Advisory Committee Members	Designation Held
1	Sh. Srinivasa Rao Suredi	Group CEO (GU Group Companies)
2	Sh. Dinesh Kumar	I/C CAO (GU)
3	Sh. Ojas Hirani	Outside Expert (Architect)

Procurement Committee Nomination,

Sr No	Advisory Committee Members	Designation Held
1	Sh. Man Singh	CEO, IDSRF
2	Sh. Chandra Shekhar Jha	Advisor (Technical), IDSRF
3	Dr. Pavan Pandit	Director, CPC (GU)
4	Dr. Vikram Raval	Asst. Prof. (GU)
5	Sh. Biswajit Adhikari	Sr. VP (AIC-GUSEC)

Review | Bahuratna Vasundhara | C

Payment Details | PMC Name: APICES STUDIES PVT LTD

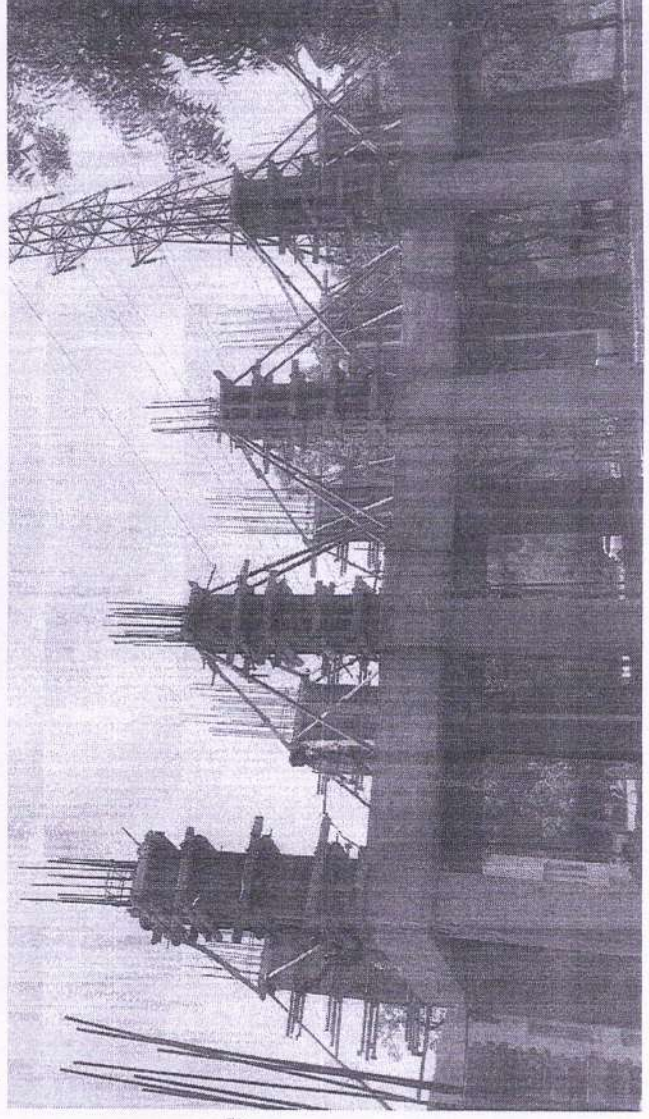
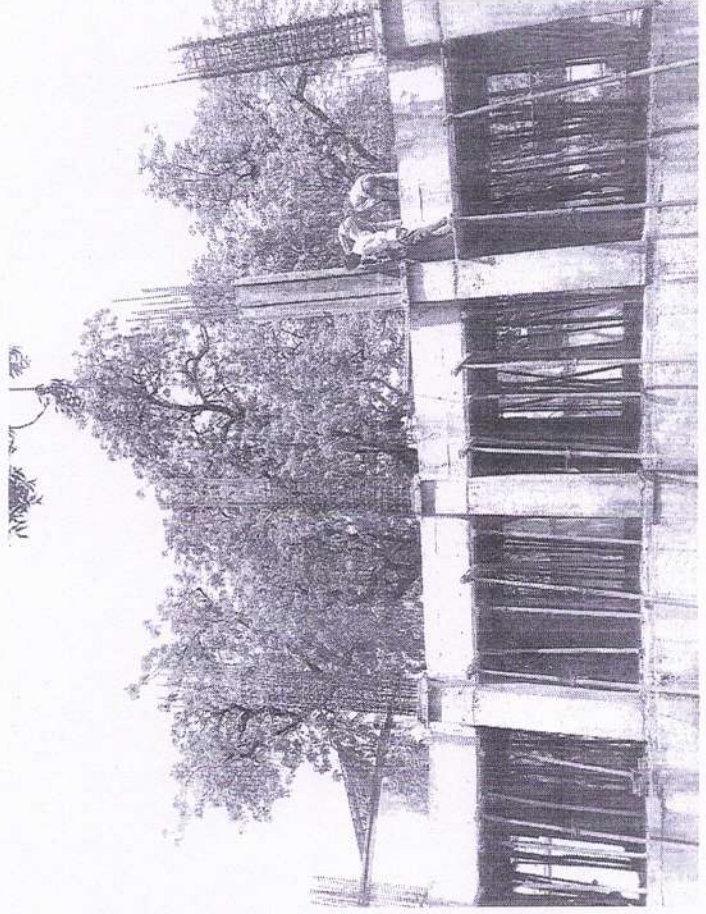
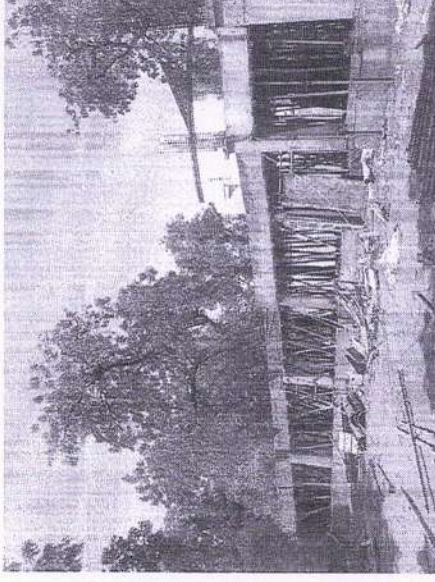
Bill No.	Date	Status	Amount (₹ in lakhs)	Invoice Raised To	Paid By	Transaction date
AP/179/2025-26	02/02/2026	Amount Paid	5.74	IDSRF	IDSRF	06/02/2026

Bahuratna Vasundhara Phase 2 Tender Details

Tender Floated on	GeM
Cost Estimate	₹ 1896.29 Lakhs
Last Date	05/06/2026

Review | Bahuratna Vasundhara | D

Photos of the Site, As on Today



Review | Advait Defense-Tech Accelerator | A

Startup Name	Startup Details
Vrishchik Technologies LLP	This solution enhances real-time threat detection and response using autonomous systems, while also supporting faster disaster relief, efficient search & rescue, and improved situational awareness for defense and emergency operations.
Zenathom Private Limited	Zenathom is developing hydrogen-powered, sustainable cold-weather gear for defense using its patent-pending ZenTherm technology, enabling emission-free protection in extreme environments.
Prayogik	PRAYOGIK develops advanced remote power management solutions—ranging from thermoelectrics to fuel cells—for military and industrial use in extreme environments from -40°C to +70°C.
Vayunotics Technologies Private Limited	Vayunotics Technologies is an indigenous UAV startup developing AI-based autopilots, swarm drone tech, and secure navigation systems for strategic defense missions, supporting Aatmanirbhar Bharat and Make in India.
Flameback Tech	Flameback develops cutting-edge propulsion, motion control, and electronic systems for UAVs, aiming to be the gold standard in drone component innovation and engineering.
Livinart Technologies Private Limited	Livinart Technologies is developing AI-powered cyborg insects (LivinBots) for real-time mapping, surveillance, and intelligence in GPS-denied, high-risk environments, revolutionizing covert defense operations and disaster response.
Plasmadome - Quantum Radar Intelligence Platform (QRIP)	Redefining National Defense Through Quantum Radar Intelligence System From Stealth Threats
Routexploration Dynamics	RouteX is a drone technology company developing advanced autonomous UAV solutions for defense and healthcare, driving self-reliance through in-house innovation under “Make in India.”

Approval to host an online cohort graduation ceremony with investors' pitch for Advait Defense-Tech Accelerator



Review | Advait Defense-Tech Accelerator | B

Capacity Building Sessions History for the Cohort

#	Session name	Session Speaker
1	Understanding Certifications for Defense-Tech Startups	Giriraj Punia
2	Navigating Policy Guidelines for Dual-Use Technologies	Prateek Dewan
3	Defense & Space Procurement Pathways for Startups	Abhijit Bhutey
4	Testing, Validation & Pilot Opportunities	IDSR
5	Market Opportunity & Industry Trends – Defense, Space, Dual-use	Sandeep Hati
6	Selling to Government – GEM & Other Channels	Ranjan das/
7	Investor Pitch & Demo Day Readiness	IDSR/Munish Sir
8	Fundraising Strategy for Startups	Arindam Mukhopadhyay
9	Team Building for Innovation & Scale	Mehul Manoharan
10	IP, Legal & Export Control Essentials	Nagendran Kandasamy/vinay

Conclusion Ceremony,

Date: 6th June 2026

- Virtual Demo-Day is planned to conclude the Program with Investor Pitching, Networking, Mentoring and a one day virtual gathering event.
- The Investor Interest will be deeply monitored for further follow ups for the successful investment.

Review | Army Design Bureau Projects | Project 1 (HAA)

Project 1 - Habitation in High Altitude (HAA)

Approved Funding Structure as per the MoU (Total: ₹1.2097 Crore):

S. No.	Milestone	% of Cost	Amount (₹ Cr)	Status
(a)	Signing of MoU	5%	0.0605	Disbursed
(b)	Milestone I	30%	0.3629	Disbursed
(c)	Milestone II	35%	0.4234	Pending
(d)	Milestone III	30%	0.3629	Pending
	Total	100%	1.2097	-

It is noted that while Milestone I has been technically completed and funds have been utilized accordingly, the core objective of **on-site installation and validation at Leh remains unachieved**. Further, the project has faced significant challenges including prolonged delays, logistical constraints at high altitude, change in Principal Investigator, and deterioration/loss of materials due to extended storage.

(Post-Facto) Approval to close an ADB Project (HAA) due to logistical constraints and high delays

Review | Army Design Bureau Projects | Project 1 (HAA)

Project 1 - Habitation in High Altitude (HAA)

Project financial summary,

Particulars	Amount (₹ in Lakhs)	Particulars	Amount (₹ in Lakhs)
Funds Received from ADB		Funds Utilised	
Initial Release	6.04	Consultancy Payment	5.70
Milestone I Release	34.90	Project / Technical	31.41
		Additional Expenses	1.85
		Other Operational cost (6% of total disbursed amount)	2.45
Total Funds Received	40.95	Total Funds Utilised	41.42

In view of the above, and considering the disbursed amount is over-utilised and requirement of substantial additional resources for restoration with no assured outcome, it was deliberated and mutually considered during the meeting that the most optimum course of action would be to foreclose the project.

Review | Army Design Bureau Projects | Project 2



Project 2 - ADB Funded Project

Milestone Achievement – Project Progression to Phase 2

Successfully completed **Milestone 1** of the project under the guidance of Dr. Abhishek Rawat, resulting in the formal progression of the project into **Milestone 2**. As part of the next implementation phase, procurement planning for additional critical components and systems has been initiated.

Funds Summary (Completely Funded by ADB, ₹ in Lakhs),

Funds Received	26.80
Funds Utilised	13.09
Funds Available	13.70

Approvals are sought for,

- (Post-Facto) Approval for the Final CAD design of the Brain Mapping Lab
- (Post-Facto) Floating of Ancillary Infrastructure tender on GeM for the Brain Mapping Lab
- (Post-Facto) Approval for constitution of the Advisory Committee for the BML
- (Post-Facto) Approval for the Rationale for the payment Structure for The advisory Committee for BML
- (Post-Facto) Approval for the Honorarium payment to the Advisory committee members for BML
- (Post-Facto) Approval to Re-calling the tender for Bahuratna Vasundhara Phase-2 due to significant higher quotation then the estimated cost
- Approval is sought for constituting Procurement committee and Advisory committee for the project Bahuratna Vasundhara.
- Approval to host an online cohort graduation ceremony with investors' pitch for Advait Defense-Tech Accelerator
- (Post-Facto) Approval to close an ADB Project (HAA) due to logistical constraints and high delays
- (Post-Facto) Approval for the appointment of Sh. Mansingh Rajora as CEO for IDSRF from April 1st, 2026.

Sincere gratitude to all the members,

INSTITUTE OF DEFENCE STUDIES AND RESEARCH
GUJARAT UNIVERSITY, AHMEDABAD

(Annex 20.8.1)

BOM 28/05/26

IDSRF

Board Meeting

29th May, 2026

Financial Data & HR Details of IDSRF

IDSR HR DETAILS

Sr No.	Employee Name	Designation	Tenure	Salary	Revised Salary
1	Gaurav Dhingani	Manager (Programs & Incubation)	10/12/2025 to 10/11/2026	70,000/-	—
2	Jitendra Chauhan	Manager Web & IT	15/03/2026 to 14/02/2027	60,000/-	60,000/-
3	Monika Solanki	Executive-PFM S & Administrative Operation	01/01/2026 to 30/11/2026	30,000/-	—

TDS GU GROUP OF COMPANIES			
F.Y. 2025-26			
DETAILS	MONTH	IDSR	
SALARY	April 2025 to March 2026	Q1 Filed	
		Q2 Filed	
		Q3 Filed	
		Q4	
F.Y. 2025-26			
DETAILS	MONTH	IDSR	
OTHER THAN SALARY	April 2025 to March 2026	Q1 Filed	
		Q2 Filed	
		Q3 Filed	
		Q4	

PROFESSIONAL TAX GU GROUP OF COMPANIES		
F.Y. 2025-26		
MONTH		IDSR
April 2025 to March 2026		Submitted CA Ronak Bhai Office

GST-TDS GU GROUP OF COMPANIES		
F.Y. 2025-26		
MONTH		IDSR
April 2025 to March 2026		Q1/Q2/Q3-Filed Q4- processing

GST GU GROUP OF COMPANIES		
F.Y. 2025-26		
MONTH		IDSR
April 2025 to March 2026		NOT APPLICABLE

Thank You



सत्यमेव जयते

GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS

OFFICE OF THE REGISTRAR OF COMPANIES

Dated 19/12/2025

NOTE - THIS LETTER IS ONLY AN APPROVAL FOR REGISTRATION OF THE ENTITIES FOR UNDERTAKING CSR ACTIVITIES.

To,

INSTITUTE OF DEFENCE STUDIES AND RESEARCH FOUNDATION (IDSRF)
GUSEC West Wing, Nr Department of Botany University, Gujarat University, City Taluka, Ahmedabad- 380009, Gujarat, India

AAFCI7447D

Subject: In Reference to Registration of Entities for undertaking CSR activities.

Reference: Your application dated 19/12/2025 (SRN AC0112768)

Sir/Madam,

With reference to the above, it is informed that the entity has been registered for undertaking CSR activities and the Registration number is CSR00101738. Please refer the registration number for any further communication.

Yours sincerely,

Signature Not Verified

Digitally signed by
DS REGISTRAR OF COMPANIES
GUJARAT DADRA AND NAGAR
HAVELI 1
Date: 2025.12.19 16:40:42 IST

Registrar of Companies

ROC Ahmedabad

Note: The corresponding form has been approved by Registrar of Companies and this letter has been digitally signed by the Registrar through a system generated digital signature.

