



MINUTES OF THE SEVENTH MEETING OF THE BOARD OF DIRECTORS OF THE INSTITUTE FOR SOCIAL AND BEHAVIOUR CHANGE FOUNDATION, AHMEDABAD, HELD ON FRIDAY, 29TH MAY, 2026, AT 18:10 HOURS AT THE OFFICE OF THE VICE CHANCELLOR, GUJARAT UNIVERSITY, NAVRANGPURA, AHMEDABAD, GUJARAT, INDIA, 380009.

Serial No. of Meeting	BM/2/2026-27
Type of Meeting	Board Meeting
Name of the Company	INSTITUTE FOR SOCIAL AND BEHAVIOUR CHANGE FOUNDATION AHMEDABAD
Day and Date	FRIDAY, 29TH MAY, 2026
Venue of the meeting	AT THE OFFICE OF THE VICE CHANCELLOR, GUJARAT UNIVERSITY, NAVRANGPURA, AHMEDABAD, GUJARAT, INDIA, 380009.
Present the Admin Office of the company	C/O GUSEC, NR DEPARTMENT OF BOTANY UNIVERSITY SCHOOL OF SCIENCE, AHMEDABAD, GUJARAT, INDIA, 380009
Recorded Admin/ (Registered) office of the Company	Dept of Communication and Journalism, Near SBI Branch, Gujarat University Campus, Navrangpura, Ahmedabad-380009
Time of Commencement	06:10 P.M.
Time of Conclusion	06:15 P.M.
Mode of Meeting	PHYSICAL

PRESENT

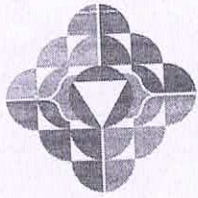
No.	Name	Designation
1.	DR. NEERJA A GUPTA	CHAIRMAN & VC, GUJARAT UNIVERSITY
2.	DR. SONAL R PANDYA	PROF, GUJARAT UNIVERSITY
		PROMOTER DIRECTOR ISBCA
3.	DR PIYUSH M PATEL,	REGISTRAR, GUJARAT UNIVERSITY
		SPECIAL INVITEE

THE FOLLOWING INVITEES WERE PRESENT ON THE REQUEST OF THE BOARD OF DIRECTORS:

1. MR. SRINIVASA RAO SUREDDI	GROUP CEO, GUSEC
2. MR. MANSINGH RAJORA	CEO IDSRF
3. MR. ANIRUDH GANESH	SENIOR EXECUTIVE I/C ISBCA



1
2/29/26



The following documents and Registers were placed on the table:

1. Notice, Agenda and Notes to Agenda Convening Board Meeting
2. Register of Directors and Key Managerial Personnel and their shareholdings
3. The register of Contracts or Arrangements in which the Directors were Interested
4. Minutes of the previous Board Meeting.
5. Other documents supporting the resolution proposed in the meeting

Dr Neerja A Gupta was appointed as Chairman for the meeting of the Board of Directors as per clause 42 of the Articles of Association of the Company. She occupied the position of chairman and thereafter commenced the proceedings of the meeting by reading the formal agenda of the Board Meeting.

QUORUM:

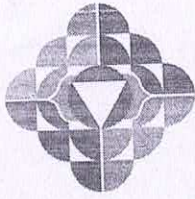
The Chairman confirmed that the requisite quorum was present in terms of **Section 174 of the Companies Act, 2013** and as per the Articles of Association of the Company. The meeting was accordingly called to order.

The notice convening the meeting, along with its annexures, was also taken as read.

7.1 LEAVE OF ABSENCE

All were present in the meeting; leave of Absence was not granted to any of the directors.

“RESOLVED THAT pursuant to the provisions of **Section 167(1)(b)** of the Companies Act, 2013, leave of absence be and is hereby not granted to anyone as none of the directors has expressed their inability to attend the meeting.”



7.2 APPROVAL OF MINUTES OF THE PREVIOUS BOARD MEETING

The minutes of the previous Board Meeting were read, confirmed and noted by the Board and resolved as follows:

“RESOLVED THAT the minutes of the 6th Board Meeting of the company, be and are taken as read and noted and approved by the Board”
(Copy as 7.2.1)

“RESOLVED THAT pursuant to the provisions of **Section 118 of the Companies Act, 2013** and Secretarial Standard-1 (SS-1) issued by the Institute of Company Secretaries of India (ICSI), the minutes of the previous Board Meeting be and are hereby approved and confirmed.”

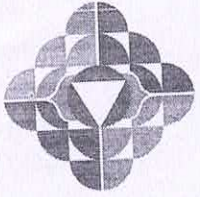
7.3 Review Of Performance

The Board reviewed the company's position that no activities were on record.

The Board reviewed the overall performance of the Company in furtherance of its **charitable objects under Section 8**, including social impact initiatives, behavioural change programs, and outreach activities and noted that no activity since is in the offing/being undertaken.

“RESOLVED THAT the performance of the Company in achieving its objectives in line with **Section 8 of the Companies Act, 2013**, be and is hereby noted and the management is directed to further strengthen its impact-driven initiatives.”





7.4 Review of HR

The board observed that no such hiring or resignations have taken place in the company since the Company was incorporated on 23-03-2022.

The board reviewed the existing arrangements as per the last Board Meeting and noted them, and resolved to take them on record.

“RESOLVED THAT the Board takes note of the existing arrangement for the company and further RESOLVED THAT the board be and as is; hereby review the report of HR Department during the period as placed before the board and be and as is hereby taken on record.”

(a) Resignation Received

“RESOLVED THAT pursuant to applicable provisions of the Companies Act, 2013 and applicable employment laws, no resignation was submitted, and the Board noted it for the record.

(b) Manpower Hiring

“RESOLVED THAT pursuant to the provisions of Section 179(3) of the Companies Act, 2013, the Board hereby authorises the management to recruit, appoint, and fix remuneration of employees, consultants, and experts as may be required for carrying out the objects of the Company, on such terms as deemed fit.”

7.5 Review of Compliance and Audit Position of the Company

The Chairman placed before the Board the compliance status report and audit-related matters of the Foundation.

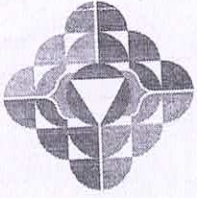
The Board reviewed the statutory compliances under the Companies Act, 2013, Income Tax Act, CSR-related obligations, and other applicable laws and regulations.

The Board noted the compliance status and advised the management to ensure the timely completion of all statutory requirements.

RESOLVED THAT

The compliance and audit status report placed before the Board is hereby reviewed, noted and taken on record.





7.6 ANY OTHER MATTER WITH PERMISSION OF THE CHAIR:

(A) Post Facto Approval for Group CEO Shri S. S. Rao Joining NCDEX Committee

The Chairman informed the Board that Shri S. S. Rao, Group Chief Executive Officer of the Foundation, had been invited to serve as a member of a Committee constituted by NCDEX and had joined the Committee in the interest of promoting the objectives and visibility of the Foundation. Further, it shall not affect the function as Group CEO.

The Board appreciated the recognition accorded to the Group CEO and considered the matter.

RESOLVED THAT

The consent of the Board be and is hereby accorded post facto to Shri S. S. Rao, Chief Executive Officer, for accepting and serving as a Member of the Committee constituted by NCDEX, and that all actions taken in this regard be and are hereby ratified and confirmed.

(B) Post Facto Approval for Group CEO Shri S. S. Rao Joining SEBI Committee

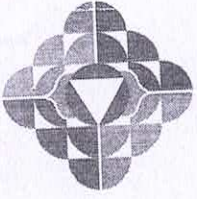
The Chairman further informed the Board that Shri S. S. Rao, Group Chief Executive Officer of the Foundation, had been invited to serve as a member of a Committee constituted by SEBI and had accepted the same. Further, it shall not affect the function as Group CEO.

The Board considered the matter and appreciated the opportunity for representation of the Foundation at a national level.

RESOLVED THAT

The consent of the Board be and is hereby accorded post facto to Shri S. S. Rao, Group Chief Executive Officer, for accepting and serving as a Member of the Committee constituted by SEBI, and that all actions taken in this regard be and are hereby ratified and confirmed.





INSTITUTE FOR SOCIAL
& BEHAVIOUR CHANGE
AHMEDABAD

Institute for Social and Behaviour Change Ahmedabad (ISBCA),
2nd Floor, HK Centre, beside SBI Bank University Branch,
Gujarat University Campus, Navrangpura,
Ahmedabad, Gujarat 380009

VOTE OF THANKS :

There being no further business, the meeting commenced at 6:10 P.M. concluded at 06.15 PM with a vote of thanks to the chair.

DR SONAL PANDYA
DIRECTOR
Date: 29-05-2026
Place: Ahmedabad

DIN: 09544483

DR NEERJA A GUPTA
CHAIRMAN
Date: 29-05-2026
Place: Ahmedabad

DIN: 10325104





INSTITUTE FOR SOCIAL
& BEHAVIOUR CHANGE
AHMEDABAD

Annexure 7.2.1 Form 2/1926
Institute for Social and Behaviour Change Ahmedabad (ISBCA),
2nd Floor, HK Centre, beside SBI Bank University Branch,
Gujarat University Campus, Navrangpura,
Ahmedabad, Gujarat 380009

**MINUTES OF THE SIXTH MEETING OF THE BOARD OF DIRECTORS OF
THE INSTITUTE FOR SOCIAL AND BEHAVIOUR CHANGE FOUNDATION,
AHMEDABAD, HELD ON FRIDAY, 17TH APRIL, 2026, AT 16:00 HOURS
via VIRTUAL MODE JOINED FROM RESPECTIVE OFFICES AND AT THE
OFFICE OF THE VICE CHANCELLOR, GUJARAT UNIVERSITY,
NAVRANGPURA, AHMEDABAD, GUJARAT, INDIA, 380009.**

Serial No. of Meeting	BM/1/2026-27
Type of Meeting	Board Meeting
Name of the Company	INSTITUTE FOR SOCIAL AND BEHAVIOUR CHANGE FOUNDATION AHMEDABAD
Day and Date	FRIDAY, 17TH APRIL, 2026
Venue of the meeting	MEETING THROUGH VIRTUAL MODE JOINED FROM THE RESPECTIVE OFFICES AND CHAIRMAN & VC GU DR NEERJA A GUPTA & SPECIAL INVITEE REGISTRAR GU SH PIYUSH M PATEL AT THE OFFICE OF THE VICE CHANCELLOR, GUJARAT UNIVERSITY, NAVRANGPURA, AHMEDABAD, GUJARAT, INDIA, 380009.
Present the Admin Office of the company	C/O GUSEC, NR DEPARTMENT OF BOTANY UNIVERSITY SCHOOL OF SCIENCE, AHMEDABAD, GUJARAT, INDIA, 380009
Recorded Admin/ (Registered) office of the Company	Deptt of Communication and Journalism, Near SBI Branch, Gujarat University Campus, Navrangpura, Ahmedabad-380009
Time of Commencement	04:00 P.M.
Time of Conclusion	04:15 P.M.
Mode of Meeting	VIRTUAL

PRESENT

No.	Name	Designation
1.	DR. NEERJA A GUPTA	CHAIRMAN & VC, GUJARAT UNIVERSITY
2.	DR. SONAL R PANDYA	PROF, GUJARAT UNIVERSITY
		PROMOTER DIRECTOR ISBCA
3.	DR PIYUSH M PATEL	REGISTRAR, GUJARAT UNIVERSITY
		SPECIAL INVITEE





THE FOLLOWING INVITEES WERE PRESENT ON THE REQUEST OF BOARD OF DIRECTORS:

- | | |
|------------------------------|----------------------------|
| 1. MR. SRINIVASA RAO SUREDDI | GROUP CEO, GUSEC |
| 2. MR. MANSINGH RAJORA | CEO IDSRF |
| 3. MR. ANIRUDH GANESH | SENIOR EXECUTIVE I/C ISBCA |

The following documents and Registers were placed on the table:

1. Notice, Agenda and Notes to Agenda Convening Board Meeting
2. Register of Directors and Key Managerial Personnel and their shareholdings
3. The register of Contracts or Arrangements in which the Directors were Interested
4. Minutes of the previous Board Meeting.
5. Other documents supporting the resolution proposed in the meeting

Dr Neerja A Gupta was appointed as Chairman for the meeting of the Board of Directors as per clause 42 of the Articles of Association of the Company. She occupied the position of chairman and thereafter commenced the proceedings of the meeting by reading the formal agenda of the Board Meeting.

QUORUM:

The Chairman confirmed that the requisite quorum was present in terms of Section 174 of the Companies Act, 2013 and as per the Articles of Association of the Company. The meeting was accordingly called to order.

The notice convening the meeting, along with its annexures, was also taken as read.

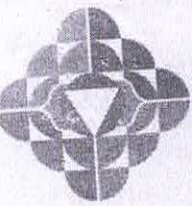
6.1 LEAVE OF ABSENCE

All were present in the meeting; leave of Absence was not granted to any of the directors.

"RESOLVED THAT pursuant to the provisions of Section 167(1)(b) of the Companies Act, 2013, leave of absence be and is hereby not granted to anyone as none of the directors has expressed their inability to attend the meeting."



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6.2 APPROVAL OF MINUTES OF THE PREVIOUS BOARD MEETING

The minutes of the previous Board Meeting were read, confirmed and noted by the Board and resolved as follows:

"RESOLVED THAT the minutes of the 5th Board Meeting of the company, be and are taken as read and noted and approved by the Board"
(Copy as 6.2.1)

"RESOLVED THAT pursuant to the provisions of **Section 118 of the Companies Act, 2013** and Secretarial Standard-1 (SS-1) issued by the Institute of Company Secretaries of India (ICSI), the minutes of the previous Board Meeting be and are hereby approved and confirmed."

6.3 REVIEW OF FINANCIAL RESULTS FOR FY 22-23; 23-24 & 24-25

The Chairman placed before the Board the financial statements for FY 2022-23, 2023-24, and 2024-25.

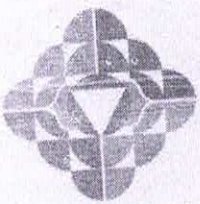
The Board noted that the financial statements have been prepared in compliance with:

- Section 129 (Financial Statements)
- Section 134 (Board's Report)
- Applicable Accounting Standards
- Provisions applicable to Section 8 Companies

"RESOLVED THAT pursuant to the provisions of Sections 129, 134 and 137 of the Companies Act, 2013, the audited financial statements of the Company for the financial years 2022-23, 2023-24, and 2024-25, as placed before the Board, be and are hereby approved and taken on record, subject to filing with the Registrar of Companies (ROC) in prescribed forms."



12/04/24
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6.4 Review Of Performance

The Board reviewed the company's position that no activities were on record.

The Board reviewed the overall performance of the Company in furtherance of its **charitable objects under Section 8**, including social impact initiatives, behavioural change programs, and outreach activities and noted that no activity since is in offing/being undertaken.

"RESOLVED THAT the performance of the Company in achieving its objectives in line with **Section 8 of the Companies Act, 2013**, be and is hereby noted and the management is directed to further strengthen its impact-driven initiatives."

6.5 Review of HR

The board observed that no such hiring or resignations have taken place in the company since the Company was incorporated on 23-03-2022.

The board reviewed the existing arrangements as per the last Board Meeting and noted the existing arrangements and resolved to take them on record.

"RESOLVED THAT the Board takes note of the existing arrangement for the company and further **RESOLVED THAT** the board be and as is; hereby review the report of HR Department during the period as placed before the board and be and as is hereby taken on record."

(a) Resignation Received

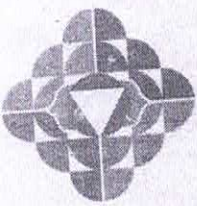
"RESOLVED THAT pursuant to applicable provisions of the Companies Act, 2013 and applicable employment laws, no resignation submitted and the Board noted it for record.

(b) Manpower Hiring

"RESOLVED THAT pursuant to the provisions of **Section 179(3)** of the Companies Act, 2013, the Board hereby authorises the management to recruit, appoint, and fix remuneration of employees, consultants, and experts as may be required for carrying out the objects of the Company, on such terms as deemed fit."



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6.6 Review of Compliance and Audit position of the Company

The Board noted that all compliances were pending since the incorporation of the company and need to be regularised. It was noted that company has now completed finalisation of all accounts since incorporation to 31-03-25,

The board reviewed the position of the matter of the pending compliance and observed that all the statutory compliances should be carried out in a phased manner and directed for timely action in the matter as required.

“RESOLVED THAT pursuant to the provisions of the Companies Act, 2013, applicable rules, and Secretarial Standards, the compliance reports, statutory registers, and audit observations be and are hereby noted and taken on record.”

e “RESOLVED FURTHER THAT the management be and is hereby directed to ensure:

- Timely filing of statutory returns with the Registrar of Companies (ROC)
- Maintenance of statutory registers under Section 88
- Proper conduct of Board Meetings in compliance with SS-1
- Compliance with provisions applicable to Section 8 Companies”

6.7 ANY OTHER MATTER WITH PERMISSION OF THE CHAIR:

No other item/matter was raised/ proposed to be taken up for discussion/review by the Board; accordingly, the proceedings of the meeting concluded.





INSTITUTE FOR SOCIAL
& BEHAVIOUR CHANGE
AHMEDABAD

Institute for Social and Behaviour Change Ahmedabad (ISBCA),
2nd Floor, HK Centre, beside SBI Bank University Branch,
Gujarat University Campus, Navrangpura,
Ahmedabad, Gujarat 380009

VOTE OF THANKS :

There being no other business to transact, the meeting concluded at 04.15 PM with a vote of thanks to the chair.

DR SONAL PANDYA
DIRECTOR
Date: 17-04-2026
Place: Ahmedabad

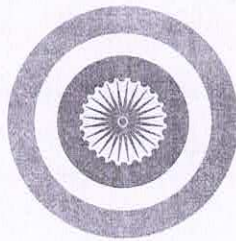
DIN: 09544483

DR NEERJA A GUPTA
CHAIRMAN
Date: 17-04-2026
Place: Ahmedabad

DIN: 10325104



6/17/26



idsr

IDSRF/BOM/1
11/05/2026

APPROVAL FOR CONVENING THE BOARD MEETING OF SECTION 8 COMPANIES OF GUJARAT UNIVERSITY ON 29-05-26 AT 4:00 PM ONWARDS

The details of the last Board meeting of Section -8 Group Companies of Gujarat University are as per the table below. The minutes of the meeting of each company are enclosed for ready reference. We request that the next Board Meeting be held on 29-05-26 as per the agenda annexed and schedule detailed below.

Sr no	Name of Company	Date of last Board Meeting	Date of MOM	Proposed Next Date of Board Meeting	Proposed time of Meeting
1	INSTITUTE OF DEFENSE STUDIES AND RESEARCH FOUNDATION (IDSRF)	19-01-26	19-01-26	29-05-26	4:00 PM
2	GUJARAT UNIVERSITY STARTUP AND ENTREPRENEURSHIP COUNCIL (GUSEC)	08-12-25	08-12-25	29-05-26	5:00 PM
3	AIC-GUSEC	08-12-25	08-12-25	29-05-26	5:30 PM
4	GU-PIER	08-12-25	08-12-25	29-05-26	5:50 PM
5	GUJARAT UNIVERSITY CONSULTANCY FUND (GUCF)	08-12-25	08-12-25	29-05-26	6:00 PM
6	INSTITUTE OF SOCIAL AND BEHAVIOUR CHANGE FOUNDATION (ISBCA)	17-04-26	17-04-26	29-05-26	6:10 PM

(ii) We request you to kindly accord approval for convening the next Board Meeting as per the above schedule. Upon approval, we shall advise all the Honourable Directors and Special Invitees/other invitees. We shall also be ready with a Zoom link for an online meeting, if exigencies so warrant, on the day.

[Signature]
CEO
11/5/26

[Signature]
GROUP CEO

[Signature]
I/C REGISTRAR SHRI

[Signature]
HON'BLE VICE CHANCELLOR & CHAIRMAN

Institute of Defence Studies and Research (IDSR)
Floor #2, Centre for Extension, Research and Innovation (CERI),
Gujarat University Park for Industrial Extension and Research (GU-PIER)
Gujarat University, Navrangpura, Ahmedabad - 380009. | contact@idsr.org.in | www.idsr.org.in
CIN U75302GJ2020NPL115489

INSTITUTE FOR SOCIAL AND BEHAVIOUR CHANGE FOUNDATION (ISBC)

AHMEDABAD

7th BOARD MEETING OF ISBCA SCHEDULED ON 29-05-26 AT 6:10

PM ONWARDS

AGENDA OF THE MEETING

1. Leave of Absence
2. Approval of minutes of the previous meeting
3. Review of Performance
4. Matters of Human Resources
 - a. Resignation received
 - b. Manpower Hiring
5. Compliance and Audit of the Company
6. Any other matter with the permission of the Chair
 - (a) Approval post facto for CEO Sh S S Rao joining the NCDEX as a Committee member
 - (b) Approval post facto for CEO Sh S S Rao joining the SEBI as a Committee member

DATE: 11-05-26