



GUJARAT UNIVERSITY CONSULTANCY FOUNDATION

ATTENDANCE SHEET OF THE SIXTEENTH BOARD MEETING OF THE BOARD OF DIRECTORS OF GU CONSULTANCY FOUNDATION (GUCF) HELD AT 18:00 HOURS ONWARDS ON FRIDAY, THE 29TH OF MAY OF THE YEAR 2026, AT THE OFFICE OF THE VICE CHANCELLOR, GUJARAT UNIVERSITY, AHMEDABAD.

NAME OF THE HON'BLE MEMBER:

S.No	Name	Mode of Attendance Physical/Virtual	Signature
1	DR. NEERJA A GUPTA Vice-Chancellor, Gujarat University	'P'	
2	Dr. PIYUSH M PATEL Registrar, Gujarat University	Present	

SPECIAL INVITEES:

S.No	Name	Mode of Attendance Physical/Virtual	Signature
1	MR. SRINIVASA RAO SUREDDI Group CEO, GU Group of Companies CEO, GUSEC	'P'	
2	MR DINESH KUMAR I/C CAO GU	✓	
3	MR. MAN SINGH CEO IDSRF	'P'	



GUJARAT UNIVERSITY CONSULTANCY FOUNDATION

MINUTES OF THE 16TH MEETING OF THE BOARD OF DIRECTORS OF GU CONSULTANCY FOUNDATION HELD ON FRIDAY, 29TH MAY, 2026, AT 18:00 HOURS AT THE OFFICE OF THE VICE CHANCELLOR, GUJARAT UNIVERSITY, NAVRANGPURA, AHMEDABAD, GUJARAT, INDIA, 380009.

Serial No. of Meeting	BM/1/2026-27
Type of Meeting	Board Meeting
Name of the Company	GU CONSULTANCY FOUNDATION
Day and Date the meeting	FRIDAY, 29TH MAY, 2026
Venue of the meeting	AT THE OFFICE OF THE VICE CHANCELLOR, GUJARAT UNIVERSITY, NAVRANGPURA, AHMEDABAD, GUJARAT, INDIA, 380009.
Registered office of the Company	GUSEC WEST WING, NR DEPARTMENT OF BOTANY UNIVERSITY SCHOOL OF SCIENCE, AHMEDABAD, GUJARAT, INDIA, 380009
Time of Commencement	06:00 P.M.
Time of Conclusion	06:10 P.M.
Mode of Meeting	Physical

PRESENT

No.	Name	Designation
1.	DR. NEERJA A GUPTA	VICE-CHANCELLOR, GUJARAT UNIVERSITY
2.	DR. PIYUSH PATEL	I/C REGISTRAR, GUJARAT UNIVERSITY

THE FOLLOWING INVITEES WERE PRESENT ON THE REQUEST OF BOARD OF DIRECTORS:

1. MR. SRINIVASA RAO SUREDDI	GROUP CEO, GUSEC
2. MR. MANSINGH RAJORA,	CEO, IDSRF





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The following documents and Registers were placed on the table:

1. Notice, Agenda and Notes to Agenda Convening Board Meeting
2. Register of Directors and Key Managerial Personnel and their shareholdings
3. The register of Contracts or Arrangements in which the Directors were Interested
4. Minutes of the previous Board Meeting.
5. Other documents supporting the resolution proposed in the meeting

Dr. Neerja A Gupta was appointed as Chairman for the meeting of the Board of Directors as per clause 70 of the Articles of Association of the Company. She occupied the position of Chairman and thereafter commenced the proceedings of the meeting by reading the formal agenda of the Board Meeting.

The notice convening the meeting, along with its annexures, was also taken as read.

16.1 LEAVE OF ABSENCE

All were present in the meeting; leave of Absence was not granted to any of the directors.

16.2 APPROVAL OF MINUTES OF THE PREVIOUS BOARD MEETING

The minutes of the previous Board Meeting were read by the Chairman, confirmed and noted by the Board and resolved as follows:

“RESOLVED THAT the minutes of the previous Board Meetings of the company be and is taken as read and noted and approved by the Board”
(Copy as 16.2.A1.....)

16.3 Review Of Performance

The CEO presented the performance report covering the operational, financial, consultancy, research, and outreach activities undertaken by the Foundation during the period under review.

The Board reviewed the achievements, ongoing assignments, consultancy engagements, collaborations, revenue generation activities and future business opportunities.





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The Directors appreciated the efforts of the management team and advised that greater emphasis be placed on expanding consultancy assignments, strengthening industry partnerships and enhancing institutional visibility.

RESOLVED THAT the performance report presented before the Board be and is hereby noted and approved.

16.4. REVIEW OF EMPANELMENT OF CONSULTANTS AND AWARD OF PROJECTS

The Board reviewed the empanelment status of consultants and experts in various disciplines and considered projects awarded during the period under review.

The CEO informed the Board regarding the selection process adopted, eligibility criteria, project allocations and monitoring mechanisms.

After detailed deliberations, the Board expressed satisfaction with the procedures followed and emphasised transparency, competitiveness and quality assurance in future empanelments and project awards.

RESOLVED THAT the empanelment of consultants undertaken during the period be are hereby noted. The board further resolved that during the period, no project was awarded and noted for the record.

16.5. COMPLIANCE AND AUDIT OF THE COMPANY

The compliance status and audit-related matters of the Foundation were placed before the Board.

The Board reviewed statutory compliance under the Companies Act, 2013 and other applicable laws, regulations and reporting requirements. The Directors were informed that necessary filings, records and registers were being maintained and updated.





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The Board also reviewed internal controls, financial governance mechanisms and audit observations, if any.

RESOLVED THAT the compliance and audit report presented before the Board be and is hereby taken on record and approved.

16. 6. ANY OTHER MATTER WITH PERMISSION OF THE CHAIR:

(a) RATIFICATION OF MOUs EXECUTED

The Board was apprised of the need for Memoranda of Understanding (MoUs), which may be executed by the Foundation with institutions, universities, government agencies, industries and other stakeholders for promoting consultancy, research, training and collaborative initiatives.

The Board reviewed the details and directed that the MoUs be explored and executed in the interest of the Foundation and aligned with its objectives.

RESOLVED THAT all Memoranda of Understanding, as required to be executed by the Foundation, be put up for confirmation in subsequent Board Meetings.

(b) APPROVAL POST FACTO FOR CSR REGISTRATION

The Board was informed that the Foundation had completed the necessary registration formalities under the Corporate Social Responsibility (CSR) framework and obtained the requisite registration for undertaking CSR activities.

The Board reviewed the details and noted that such registration would facilitate participation in CSR projects and partnerships.

RESOLVED THAT the action taken by the management for obtaining CSR Registration be and is hereby approved and ratified post facto.





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(c) APPROVAL POST FACTO FOR GROUP CEO SHRI S. S. RAO JOINING NCDEX AS A COMMITTEE MEMBER

The Chairman informed the Board that Shri S. S. Rao, Group CEO, had been nominated to serve as a Committee Member of the National Commodity & Derivatives Exchange (NCDEX).

The Board noted that the nomination enhances the Foundation's visibility and provides strategic opportunities for collaboration and knowledge exchange.

RESOLVED THAT the nomination and acceptance by Shri S. S. Rao as a Committee Member of NCDEX be and is hereby approved and ratified post facto.

(d) APPROVAL POST FACTO FOR GROUP CEO SHRI S. S. RAO JOINING SEBI AS A COMMITTEE MEMBER

The Chairman informed the Board that Shri S. S. Rao, Group CEO, had been nominated to serve on a Committee constituted by the Securities and Exchange Board of India (SEBI).

The Board appreciated the recognition accorded to the Group CEO and noted that such representation would contribute positively to the Foundation's reputation and professional standing.

RESOLVED THAT the nomination and acceptance by Shri S. S. Rao as a Committee Member of the SEBI Committee be and is hereby approved and ratified post facto.



(Handwritten signature)



GUJARAT UNIVERSITY CONSULTANCY FOUNDATION

VOTE OF THANKS :

There being no further business, the meeting concluded at 06.10 PM with a vote of thanks to the chair.

DR PIYUSH M PATEL

DIRECTOR

Date: 29-05-2026

Place: Ahmedabad

DR NEERJA A GUPTA

CHAIRMAN

Date: 29-05-2026

Place: Ahmedabad





Annexure 16.2.A.1

BM M 29/12/26

GUJARAT UNIVERSITY CONSULTANCY FOUNDATION

MINUTES OF THE 15TH MEETING OF BOARD OF DIRECTORS OF GU CONSULTANCY FOUNDATION HELD ON MONDAY, 08TH DECEMBER, 2025, AT 16:20 HOURS AT THE OFFICE OF THE VICE CHANCELLOR, GUJARAT UNIVERSITY, NAVRANGPURA, AHMEDABAD, GUJARAT, INDIA, 380009.

Serial No. of Meeting	BM/3/2025=26
Type of Meeting	Board Meeting
Name of the Company	GU CONSULTANCY FOUNDATION
Day and Date the meeting	SATURDAY, 08TH DECEMBER, 2025
Venue of the meeting	AT THE OFFICE OF THE VICE CHANCELLOR, GUJARAT UNIVERSITY, NAVRANGPURA, AHMEDABAD, GUJARAT, INDIA, 380009.
Registered office of the Company	GUSEC WEST WING, NR DEPARTMENT OF BOTANY UNIVERSITY SCHOOL OF SCIENCE, AHMEDABAD, GUJARAT, INDIA, 380009
Time of Commencement	04:20 P.M.
Time of Conclusion	04:25 P.M.
Mode of Meeting	Physical

PRESENT

No.	Name	Designation
1.	DR. NEERJA A GUPTA	VICE-CHANCELLOR, GUJARAT UNIVERSITY
2.	DR. PIYUSH PATEL	I/C REGISTRAR, GUJARAT UNIVERSITY

THE FOLLOWING INVITEES WERE PRESENT ON THE REQUEST OF BOARD OF DIRECTORS:

1. MR. SRINIVASA RAO SUREDDI	GROUP CEO, GUSEC
2. MR. MANSINGH RAJORA,	SR VICE PRESIDENT, GUSEC





GUJARAT UNIVERSITY CONSULTANCY FOUNDATION

Following documents and Registers were placed on table:

1. Notice, Agenda and Notes to agenda convening Board Meeting
2. Register of Directors and Key Managerial Personnel and their shareholdings
3. The register of Contracts or Arrangements in which the Directors were Interested
4. Minutes of the previous Board Meeting.
5. Other documents supporting the resolution proposed in the meeting

Dr. Neerja A Gupta was appointed as Chairman for the meeting of Board of Directors as per clause 70 of the Articles of Association of the Company. She occupied the position of Chairman and thereafter commenced the proceedings of the meeting by reading the formal agenda of the Board Meeting.

The notice convening the meeting along with its annexures was also taken as read.

15.1 LEAVE OF ABSENCE

All were present in the meeting, leave of Absence was not granted to any of the directors.

15.2 APPROVAL OF MINUTES OF THE PREVIOUS BOARD MEETING

The minutes of the previous Board Meeting were read by the Chairman, confirmed and noted by the Board and resolved as follows:

"RESOLVED THAT the minutes of the previous Board Meetings of company be and is taken as read and noted and approved by the Board"
(Copy as 15.2.A1...2..)





GUJARAT UNIVERSITY CONSULTANCY FOUNDATION

15.3 EXTENSION OF TENURE FOR GROUP CEO SH S S RAO

At the time of taking up this agenda item no 15.3, Sh S S Rao sought to recuse himself from the meeting for this agenda item and was accordingly permitted by the Chairman.

Chairman informed the board that the tenure of the Group CEO Sh S S Rao is completing on 20-12-25. Chairman proposed to extend the tenure for one term i.e for two years on the existing terms and conditions as hitherto. The Chairman sought the board members' vote on the same. All the Board members with voice vote approved the extension of tenure for another two years as a group CEO of all the section 8 companies of the GU.

RESOLVED THAT the tenure of Sh S S Rao as Group CEO of all the section 8 companies of Gujarat University be extended for another two years on the existing terms and conditions as hitherto.

It was further Resolved that it to be and is taken as reviewed and approved by the Board"

15.4 Review of HR

The Chairman informed that there has been no new appointment or recruitment and resignation occurred during the period. Board resolved that the matter be taken on record as follows:

"RESOLVED THAT the Board takes note of the same and further the board be and is hereby review the report of HR Department during the period as placed before the board be and is hereby taken on record and marked as approved."





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15.4 (I) Review Of Performance

The Chairman placed on record the appreciation for the Board and GUCF Team for the continuous efforts to steer the activities of the company. The Chairman informed the board that the company has initiated the task of onboarding a panel of Consultants. The Chairman further informed that the indent for the same has been placed on GU site for inviting applications from Consultants. Total 38 applications so far received to be scrutinised and vetted. The board took note of it and resolved to take it on record.

Further Resolved that it to be and as is taken as reviewed and noted and approved by the Board"

15.5 Review of Empanelment of Consultants and award of projects:

The board reviewed the position of consultancy initiatives in GUCF and observed that 38 applications are under scrutiny. Board directed to prepare the panel of consultants in different categories based on the parameters and area of expertise. Further the empanelment will be continued on an ongoing basis.

RESOLVED THAT the board be and is hereby noted and accord the approval for ongoing empanelment and ONBOARDING A PANEL OF CONSULTANTS IN DIFFERENT CATEGORIES BASED ON AREA OF EXPERTISE; by the company and same be approved.





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15.6 Review of Compliance and Audit position of the Company

The Chairman placed before the Board compliance status of the company with regulatory authorities and also placed the accounts and audit position of the company. The board reviewed the same and observed that all the statutory compliances have been carried out and directed for timely action in the matter as required.

Further Resolved that it to be and as is taken as reviewed and noted and approved by the Board"

15.7.I Approval Post Facto for MOUs Executed:

The board reviewed the position of MOUs executed during the review period and observed that no new MOUs were executed.

The board reviewed the position; took note of the same and resolved to take it on record the same. The following resolution was passed:

"RESOLVED THAT the board be and is hereby noted and take on record that no MOUs executed during the review period."

15.7.II ANY OTHER MATTER WITH PERMISSION OF THE CHAIR:

No other item/matter was raised/ proposed to be taken up for discussion/review by the Board, accordingly, proceedings of the meeting concluded.





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VOTE OF THANKS :

There being no other business to transact, the meeting concluded at 04.25 PM with a vote of thanks to the chair.

DR PIYUSH M PATEL

DIRECTOR

Date:08.12.2025

Place: Ahmedabad

DR NEERJA A GUPTA

CHAIRMAN

Date:08.12.2025

Place: Ahmedabad



Amexise

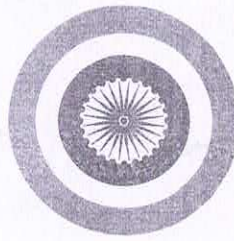
GU CONSULTANCY FOUNDATION
GUJARAT UNIVERSITY, AHMEDABAD

16th BOARD MEETING OF GUCF SCHEDULED ON 29-05-26 AT 6:00 PM
ONWARDS

AGENDA OF THE MEETING

1. Leave of Absence
2. Approval of minutes of the previous meeting
3. Review of Performance
4. Review of Empanelment of Consultants and award of projects
5. Compliance and Audit of the company
6. Any other matter with the permission of the chair
 - (a) Ratification of MOUs executed
 - (b) Approval Post Facto for CSR Registration
 - © Approval post facto for Group CEO Sh S S Rao joining the NCDEX as a
Committee member
 - (d) Approval post facto for Group CEO Sh S S Rao joining the SEBI as a
Committee member

DATE:11-05-26



Annease

idsr

IDSRF/BOM/1
11/05/2026

APPROVAL FOR CONVENING THE BOARD MEETING OF SECTION 8 COMPANIES OF GUJARAT UNIVERSITY ON 29-05-26 AT 4:00 PM ONWARDS

The details of the last Board meeting of Section -8 Group Companies of Gujarat University are as per the table below. The minutes of the meeting of each company are enclosed for ready reference. We request that the next Board Meeting be held on 29-05-26 as per the agenda annexed and schedule detailed below.

Sr no	Name of Company	Date of last Board Meeting	Date of MOM	Proposed Next Date of Board Meeting	Proposed time of Meeting
1	INSTITUTE OF DEFENSE STUDIES AND RESEARCH FOUNDATION (IDSRF)	19-01-26	19-01-26`	29-05-26	4:00 PM
2	GUJARAT UNIVERSITY STARTUP AND ENTREPRENEURSHIP COUNCIL (GUSEC)	08-12-25	08-12-25	29-05-26	5:00 PM
3	AIC-GUSEC	08-12-25	08-12-25	29-05-26	5:30 PM
4	GU-PIER	08-12-25	08-12-25	29-05-26	5:50 PM
5	GUJARAT UNIVERSITY CONSULTANCY FUND (GUCF)	08-12-25`	08-12-25	29-05-26	6:00 PM
6	INSTITUTE OF SOCIAL AND BEHAVIOUR CHANGE FOUNDATION (ISBCA)	17-04-26	17-04-26	29-05-26	6:10 PM

(ii) We request you to kindly accord approval for convening the next Board Meeting as per the above schedule. Upon approval, we shall advise all the Honourable Directors and Special Invitees/other invitees. We shall also be ready with a Zoom link for an online meeting, if exigencies so warrant, on the day.

[Signature]
CEO
11/5/26

[Signature]
GROUP CEO

[Signature]
I/C REGISTRAR SHRI

[Signature]
HO'BLE VICE CHANCELLOR & CHAIRMAN

Institute of Defence Studies and Research (IDSR)

Floor #2, Centre for Extension, Research and Innovation (CERI),
Gujarat University Park for Industrial Extension and Research (GU-PIER)
Gujarat University, Navrangpura, Ahmedabad - 380009. | contact@idsr.org.in | www.idsr.org.in
CIN U75302GJ2020NPL115489

Annex BOM

29/5/26

Board Meeting

29th May, 2026

Financial Data of GUCF (GU Consultancy Foundation)

TDS GU GROUP OF COMPANIES

F.Y. 2025-26

DETAILS	MONTH	GUCF
SALARY	April 2025 to March 2026	Not Applicable
F.Y. 2025-26		
DETAILS	MONTH	GUCF
OTHER THAN SALARY	April 2025 to March 2026	Q1 Filed
		Q2 Filed
		Q3 Filed
		Q4

GST-TDS GU GROUP OF COMPANIES

F.Y. 2025-26

MONTH

GUCF

April 2025 to March 2026

Q1/Q2/Q3-Filed
Q4- processing

GST GU GROUP OF COMPANIES

F.Y. 2025-26

MONTH

GUCF

April 2025 to March 2026

NOT APPLICABLE

Thank You