
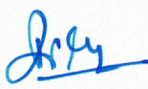

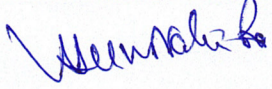
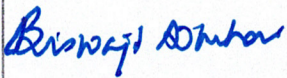
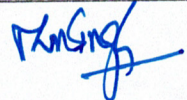



ATTENDANCE SHEET OF THE TWENTY SIXTH BOARD MEETING OF THE BOARD OF DIRECTORS OF AIC-GUSEC FOUNDATION HELD AT 15:30 HOURS ONWARDS ON MONDAY, THE 08TH OF DECEMBER OF THE YEAR 2025, AT THE OFFICE OF THE VICE CHANCELLOR, GUJARAT UNIVERSITY, AHMEDABAD.

NAME OF THE HON'BLE MEMBERS:

S.No	Name	Mode of Attendance Physical/Virtual	Signature
1	DR. NEERJA A GUPTA Vice-Chancellor, Gujarat University	P	
2	Dr. PIYUSH M PATEL Registrar, Gujarat University	P	
3	MR. PATHIK PATWARI Independent Director, AIC-GUSEC Foundation	P	
4	MR. CHIRANJIV PATEL Independent Director, AIC-GUSEC Foundation	—	—
5.	MR. SAURAV SANYAL Independent Director, AIC-GUSEC Foundation	Virtual	Present

SPECIAL INVITEES:

S.No	Name	Mode of Attendance Physical/Virtual	Signature
1	MR. SRINIVASA RAO SUREDDI Group CEO, GU Group of Companies CEO, GUSEC	P	
2	MR. BISWAJIT ADHIKARI Sr. Vice President, AIC-GUSEC Foundation	P	
3	MR. MANSINGH Sr. Vice President, GUSEC	P	
4	MR DINESH KUMAR I/C CAO GU	P	

MINUTES OF THE 26TH MEETING OF BOARD OF DIRECTORS OF AIC-GUSEC FOUNDATION HELD ON SEPTEMBER, 08TH DECEMBER, 2025, AT 04:10 PM AT THE OFFICE OF THE VICE CHANCELLOR, GUJARAT UNIVERSITY, AHMEDABAD, AHMEDABAD, GUJARAT, INDIA, 380009

Serial No. of Meeting	BM/3/2025-26
Type of Meeting	Board Meeting
Name of the Company	AIC-GUSEC FOUNDATION
Day and Date	MONDAY, 08TH DECEMBER, 2025
Registered Office	GUSEC WEST WING, NR. DEPARTMENT OF BOTANY UNIVERSITY SCHOOL OF SCIENCES, GUJARAT UNIVERSITY, AHMEDABAD, GUJARAT-380009
Venue of the Meeting	OFFICE OF THE VICE CHANCELLOR, GUJARAT UNIVERSITY, AHMEDABAD, AHMEDABAD, GUJARAT, INDIA, 380009
Time of Commencement	04.10 PM
Time of Conclusion	04.20 PM
Mode of Meeting	PHYSICAL

PRESENT

No.	Name	Designation
1	DR. NEERJA A GUPTA	VICE-CHANCELLOR, GUJARAT UNIVERSITY
2	DR. PIYUSHKUMAR PATEL	REGISTRAR, GUJARAT UNIVERSITY
3	SH PATHIK PATWARI	INDEPENDENT DIRECTOR, AIC GUSEC
4.	SH SAURAV SANYAL	INDEPENDENT DIRECTOR AIC GUSEC

THE FOLLOWING INVITEES WERE PRESENT ON THE REQUEST OF BOARD OF DIRECTORS:

1. MR. SRINIVASA RAO SUREDDI	GROUP CEO, GUSEC
2. MR. MANSINGH RAJORA,	SR VICE PRESIDENT, GUSEC
3. MR. BISWAJIT ADHIKARI	SR VICE PRESIDENT AIC GUSEC FOUNDATION
4. MR DINESH KUMAR	I/C CAO, GUJARAT UNIVERSITY

Following documents and Registers were placed on table:

1. Notice, Agenda and Notes to agenda convening Board Meeting
2. Register of Directors and Key Managerial Personnel and their shareholdings
3. The register of Contracts or Arrangements in which the Directors were Interested
4. Minutes of the previous Board Meeting.
5. Other documents supporting the resolution proposed in the meeting

The following documents and Registers were placed on table:

1. Notice, Agenda and Notes to agenda convening Board Meeting

Dr. Neerja A Gupta was appointed as Chairman for the meeting of Board of Directors as per clause 75 of the Articles of Association of the Company. She occupied the position of Chairman and thereafter commenced the proceedings of the meeting by reading the formal agenda of the Board Meeting.

The notice convening the meeting along with its annexures was also taken as read.

26.1 LEAVE OF ABSENCE

All were present in the meeting except Sh Chiranjiv Patel ID due to exigencies and leave of Absence was granted to him by the Chairman..

26.2 APPROVAL OF MINUTES OF THE PREVIOUS BOARD MEETING

The minutes of the previous Board Meeting were read by the Chairman, confirmed and noted by the Board and resolved as follows:

“RESOLVED THAT the minutes of the 25th Board Meeting of company be and is taken as read and noted and approved by the Board”
(Copy as 26.2.A1...2..3)

26.3 EXTENSION OF TENURE FOR GROUP CEO SH S S RAO

At the time of taking up this agenda item no 26.3, Sh S S Rao Group CEO sought to recuse himself from the meeting and was permitted accordingly by the Chairman.

Chairman informed the board that the tenure of the Group CEO Sh S S Rao is completing on 20-12-25. Chairman proposed to extend the tenure for one term i.e for two years on the existing terms and conditions as hitherto. The chairman sought the board members' vote on the same. All the Board members with voice vote approved the extension of tenure for another two years as a group CEO of all the section 8 companies of the GU.

RESOLVED THAT the tenure of Sh S S Rao as Group CEO of all the section 8 companies of Gujarat University be extended for another two years on the existing terms and conditions as hitherto.

It was further Resolved that it to be and is taken as reviewed and approved by the Board”

26.4 Review of HR

The Chairman informed that there has been one new appointment or recruitment of Ms Falguniben M Shah; who has been appointed on 16/10/2025 as Front Desk executive cum Admin.

The board took note of it and resolved to take it on record and approve the same. Board resolved that the matter be taken on record as follows:

“RESOLVED THAT the Board takes note of the same and further the board be and is hereby review the report of HR Department during the period as placed before the board be and is hereby taken on record and marked as approved.”

26.5 Review Of Performance

The Chairman welcomed Sh Saurav Sanyal; the new Independent Director on the Board of the company. Chairman placed on record the appreciation of the entire board for their valuable contribution to the company along with their utmost untiring efforts in guiding the AIC GUSEC Team in steering their activities.

Chairman further informed the board that AIC GUSEC is taking up regular activities by hosting offline -online webinars for mentor mixer sessions, fire side chats, pitching sessions. Climate Tech Accelerator programme started on JUNE 05th, 2025 is underway in which 25 selected SUs are being handholded.

AIC-Gusec with a focus on sustainability and deep tech has collaborated with PNB Metlife and Xcelebrate Skills foundation for empowering under privileged youth in SU eco system,

Further post Shizuoka Japan visit by our select SUs; their team has visited our facilities and our SUs are exploring to reach out to their SU ecosystem and markets.

The copy of the performance review as presented is attached as annexure 26.5.1. The board took note of it and resolved to take it on record and approve the same.

Further Resolved that it to be and as is taken as reviewed and noted and approved by the Board”

26.6 Review of Compliance and Audit position of the Company

The Chairman placed before the Board compliance status of the company with regulatory authorities and also placed the accounts and audit position of the company. The board reviewed the same and observed that all the statutory compliances have been carried out and directed for timely action in the matter as required.

Further Resolved that it to be and as is taken as reviewed and noted and approved by the Board.

26.7.I Approval Post Facto for MOUs Executed by aic-gusec:

The board reviewed the position of MOUs executed by aic-gusec during the review period and observed that no new MOUs were executed.

The board reviewed the position; took note of the same and resolved to approve the same. The following resolution was passed:

“RESOLVED THAT the board be and is hereby noted and accord the approval for MOUs so executed by the company and same be approved”

26.7.II ANY OTHER MATTER WITH PERMISSION OF THE CHAIR:

No other item/matter was raised/ proposed to be taken up for discussion/review by the Board, accordingly, proceedings of the meeting concluded.

26. 8 VOTE OF THANKS :

There being no other business to transact, the meeting concluded at 04.20 PM with a vote of thanks to the chair.

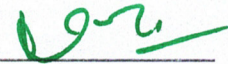


DR PIYUSH M PATEL

DIRECTOR

Date:08.12. 2025

Place: Ahmedabad



DR NEERJA A GUPTA

CHAIRMAN

Date:08.12.2025

Place: Ahmedabad