



**Park for Industrial
Extension and
Research (PIER)**

MINUTES OF THE 20TH MEETING OF BOARD OF DIRECTORS OF GU-PIER FOUNDATION HELD ON MONDAY, 08TH DECEMBER, 2025, AT 16:25 HOURS, AT THE OFFICE OF VICE CHANCELLOR, GUJARAT UNIVERSITY, NAVRANGPURA, AHMEDABAD, AHMEDABAD, GUJARAT, INDIA, 380009.

Serial No. of Meeting	BM/3/2025-26
Type of Meeting	Board Meeting
Name of the Company	GU-PIER FOUNDATION
Day and Date	MONDAY, 08TH DECEMBER, 2025
Registered Office of the Company	GUSEC, Gujarat University Campus, Ahmedabad, Ahmedabad, Gujarat, India, 380009
Venue of the Meeting	THE OFFICE OF THE VICE CHANCELLOR, GUJARAT UNIVERSITY, NAVRANGPURA, AHMEDABAD-380009
Time of Commencement	04:25 P.M.
Time of Conclusion	04:35 P.M.
Mode of Meeting	Physical

PRESENT

No.	Name	Designation
1.	DR. NEERJA A GUPTA	VICE-CHANCELLOR, GUJARAT UNIVERSITY
2.	DR. PIYUSH M PATEL	REGISTRAR, GUJARAT UNIVERSITY

THE FOLLOWING INVITEES WERE PRESENT ON THE REQUEST OF BOARD OF DIRECTORS:

1. MR. SRINIVASA RAO SUREDDI	GROUP CEO, GUSEC
2. MR. MANSINGH RAJORA,	SR VICE PRESIDENT, GUSEC

Following documents and Registers were placed on table:

1. Notice, Agenda and Notes to agenda convening Board Meeting
2. Register of Directors and Key Managerial Personnel and their shareholdings
3. The register of Contracts or Arrangements in which the Directors were Interested
4. Minutes of the previous Board Meeting.
5. Other documents supporting the resolution proposed in the meeting

Registered Address

GU-PIER Foundation
GUSEC West Wing, School of Sciences,
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Dr. Neerja A Gupta was appointed as Chairman for the meeting of the Board of Directors as per clause 74 of the Articles of Association of the Company. He occupied the position of chairman and thereafter commenced the proceedings of the meeting by reading the formal agenda of the Board Meeting.

The notice convening the meeting along with its annexures was also taken as read.

20.1 LEAVE OF ABSENCE

All were present in the meeting, leave of Absence was not granted to any of the directors.

20.2 APPROVAL OF MINUTES OF THE PREVIOUS BOARD MEETING

The minutes of the previous Board Meeting were read by the Chairman, confirmed and noted by the Board and resolved as follows:

"RESOLVED THAT the minutes of the previous Board Meeting of company be and is taken as read and noted and approved by the Board"
(Copy as 20.2.A1...2..3)

20.3 EXTENSION OF TENURE FOR GROUP CEO SH S S RAO

At the time of taking up this agenda item 20.3 Sh S S Rao sought to recuse from meeting for this agenda item and the Chairman permitted him for the same accordingly.

Chairman informed the board that the tenure of the Group CEO Sh S S Rao is completing on 20-12-25. Chairman proposed to extend the tenure for one term i.e for two years on the existing terms and conditions as hitherto. The Chairman sought the board members' vote on the same. All the Board members with voice vote approved the extension of tenure for another two years as a group CEO of all the section 8 companies of the GU.

RESOLVED THAT the tenure of Sh S S Rao as Group CEO of all the section 8 companies of Gujarat University be extended for another two years on the existing terms and conditions as hitherto.

It was further Resolved that it to be and is taken as reviewed and approved by the Board"

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20.4 MATTERS PERTAINING TO THE RENT COLLECTION & MAIX CREDIT

The Chairman informed the board that the company is timely collecting rent and MAIX Credit is on record. The board took note of it and resolved to take it on record.

Further Resolved that it to be and as is taken as reviewed and noted and approved by the Board"

(The details are annexed as 20.4.A)

20.5. Ratification of Payments done for Professor of Practice

The Chairman informed the board that the company is paying salary remuneration to the Professor of Practice on record. All the POPs contracts are over on Sept-25 and not renewed. The board took note of it and resolved to take it on record and ratify the payment of salary and remuneration to POPs and approve the same.

Further Resolved that it to be and as is taken as reviewed and noted, ratified and approved by the Board"

20.6. Ratification of Payments done for Staff Teachers etc various Staff of various Deptt of Gujarat University

The Chairman informed the board that the company is paying salary remuneration to the staff of various Deptt of Gujarat University as per detailed record; who have been hired for a special term and project.

The board took note of it and resolved to take it on record and ratify the payment of salary and remuneration to various staff of GU deptts and approve the same.

Further Resolved that it to be and as is taken as reviewed and noted, ratified and approved by the Board"

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20.7 Review of Compliance and Audit position of the Company

The Chairman placed before the Board compliance status of the company with regulatory authorities and also placed the accounts and audit position of the company. The board reviewed the same and observed that all the statutory compliances have been carried out and directed for timely action in the matter as required. The board took note of it and resolved to take it on record and approve the same.

Further Resolved that it to be and as is taken as reviewed and noted and approved by the Board"

20.8 review of Projects by M/s MOLOG.

The Chairman informed the board that for NAAC accreditation exercise various projects were awarded to M/s MOLOG. The projects have now been concluded and accordingly the bills payment for the same is under process.

The board took note of it and resolved to take it on record and approve post facto.

Further Resolved that it to be and as is taken as reviewed and noted and approved by the Board"

(The details are annexed as 20.8.A)

20.9 Approval post facto for holding programme- Apne Apne Ram -by Dr Kumar Vishwash ji on 19/07/25 & 20/07/25 and review of related expenses.

The Chairman informed the board that the company organised a two day cultural event/programme-Apne Apne Ram -by Dr Kumar Vishwash ji on 19/07/25 & 20/07/25.

The Chairman further informed that To arrange the event related requirements, requisite work orders were placed with various vendors and bills accordingly paid. The board took note of it and resolved to take it on record and approve post facto.

Further Resolved that it to be and as is taken as reviewed and noted and approved by the Board.

(The details are annexed as 20.9.A)

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20.10(a) Approval Post Facto for MOUs Executed:

The board reviewed the position of MOUs executed during the review period and observed that no new MOUs were executed.

The board reviewed the position; took note of the same and resolved to take it on record the same. The following resolution was passed:

"RESOLVED THAT the board be and is hereby noted and take on record that no MOUs executed during the review period."

20.10(b) Review of HR

The Chairman informed that there has been no new appointment or recruitment and resignation occurred during the period. Board resolved that the matter be taken on record as follows:

"RESOLVED THAT the Board takes note of the same and further the board be and is hereby review the report of HR Department during the period as placed before the board be and is hereby taken on record and marked as approved."

20.10. (c) ANY OTHER MATTER WITH PERMISSION OF THE CHAIR:

No other item/matter was raised/ proposed to be taken up for discussion/review by the Board, accordingly, proceedings of the meeting concluded.

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VOTE OF THANKS :

There being no other business to transact, the meeting concluded at 04:35 pm with a vote of thanks to the Chair.

DR PIYUSH M PATEL

DIRECTOR

Date:08.12.2025

Place: Ahmedabad

DR NEERJA A GUPTA

CHAIRMAN

Date:08.12.2025

Place: Ahmedabad

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