



**PARK FOR INDUSTRIAL
EXTENSION AND RESEARCH (PIER)
GUJARAT UNIVERSITY**

Minutes of the First Annual General Meeting of the Board of Directors of GU-PIER Foundation held on Monday, the 28th of September, 2020 at 10.30 hours in the Boardroom, GUSEC West Wing, Nr Department of Botany, Gujarat University, Ahmedabad GJ 380009 IN, when the following Directors were present:

DIRECTORS PRESENT:

1. DR HIMANSHU A PANDYA
2. DR PANKAJ N GAJJAR

SPECIAL INVITEES PRESENT:

1. DR RAVI M GOR
2. RAHUL C BHAGCHANDANI

THE MINUTES:

- 1.1. **LEAVE OF ABSENCE:** All Directors and special invitees were present.
- 1.2. **APPROVAL OF FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2020**

The annual statement financial statement was discussed and following resolved:

“RESOLVED THAT the financial statement comprising Balance Sheet as at March 31, 2020, Statement of Profit and Loss and Statement of Cash Flow for the year ended March 31, 2020 together with the Notes forming part thereof for the financial year ended March 31, 2020 tabled at the meeting and reviewed and recommended by Board of Directors of the Company, be and are hereby approved and signed by the Directors on behalf of the Board.”

“FURTHER RESOLVED THAT the duly signed and authenticated financial statement comprising Balance Sheet as at March 31, 2020, Statement of Profit and Loss and Statement of Cash Flow for the year ended March 31, 2020 together with the Notes forming part thereof, for the financial year ended March 31, 2020, be submitted to the Statutory Auditors for their report thereon and the same be issued and circulated to the members and laid at the Annual General Meeting for the adoption by the members of the Company.”

- 1.3. **APPROVAL OF DIRECTORS’ REPORT FOR THE YEAR ENDED MARCH 31, 2020**

The annual directors’ report was discussed and following resolved:

“RESOLVED THAT the Report of the Board of Directors of the Company for the financial year ended March 31, 2020, as per the draft placed before the meeting, be and is hereby approved together with the annexure thereto.”



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FURTHER RESOLVED THAT any one Director of the Company, be and is hereby authorized to make all such changes as may be deemed necessary, finalize and sign the same for and on behalf of the Board."

1.4. APPOINTMENT M/S. RAJESH J SHAH & ASSOCIATES . CHARTERED ACCOUNTANTS AS THE STATUTORY AUDITORS OF THE COMPANY

"**RESOLVED THAT** pursuant to the provisions of Section 139,141,142 and other applicable provisions, if any, of the Companies Act 2013, and the Companies (Audit and Auditors) Rules, 2014 (Including any Statutory Modification(s) or re-enactment thereof, for the time being in force), **M/S. Rajesh J Shah & Associates**, Chartered Accountants, Ahmedabad having Firm Registration No. **108407W**, be and are hereby appointed as Statutory Auditors of the Company to hold office for the term of three years retro effective from 01/04/2020 till 31/03/2023 at such remuneration plus applicable taxes, reimbursement of out-of-pocket expenses, travelling and other expenses incurred in connection with the audit to be carried out by them, as may be decided by the Board Of Directors".

RESOLVED FURTHER THAT ,Mr. HIMANSHU ANIRUDDHABHAI PANDYA Director of the Company is and hereby severally authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.

RESOLVED FURTHER THAT certified true copy of the above resolution be given under signature of any Director of the Company to the concerned authorities and they are requested to act thereon."

1.5. VOTE OF THANKS: The meeting ended with a vote of thanks to the Chair.

[Dr. HIMANSHU ANIRUDDHABHAI PANDYA]

(Chairperson)

Date: 28/09/2020

Place: Ahmedabad