



## GUJARAT UNIVERSITY CONSULTANCY FOUNDATION

### MINUTES OF THE EIGHTH MEETING OF THE BOARD OF DIRECTORS OF GUJARAT UNIVERSITY CONSULTANCY FOUNDATION (GUCF) HELD AT 14.15 HOURS ON SUNDAY, THE 24TH OF SEPTEMBER OF THE YEAR 2023, AT REGISTERED OFFICE OF THE COMPANY

#### THE FOLLOWING MEMBERS WERE PRESENT:

- (1) DR NEERJA A GUPTA, VICE-CHANCELLOR, GUJARAT UNIVERSITY
- (2) DR KANAIYA THAKER, CAO (I/c) & DIRECTOR, GUCF
- (3) PROF. MEENU SARAF, DIRECTOR, GUCF
- (4) DR NAINESH MODI, DIRECTOR, GUCF (joined virtually)

#### THE FOLLOWING INVITEES WERE PRESENT:

- (1) DR PIYUSH PATEL, REGISTRAR, GUJARAT UNIVERSITY (Director Designate)

#### MINUTES OF THE MEETING:

##### 8.1. LEAVE OF ABSENCE

The Board noted that Dr Hitesh Patel and Dr Gurudutt Japee were absent during the Board Meeting.

##### 8.2. APPROVAL OF MINUTES OF THE PREVIOUS BOARD MEETING

The Board reviewed the circular minutes of the seventh meeting of the Board of GUCF and resolved as follows:

**"RESOLVED THAT** the circular minutes of the seventh meeting of GUCF Board is approved by the Board attached as Annexure - 8.A."

##### 8.3. REGARDING RESIGNATION OF THE DIRECTORS

The Board noted that (1) Prof Meenu Saraf (2) Dr Nainesh Modi (3) Dr Hitesh Patel (4) Dr Gurudutta Japee (5) Prof Himanshu Pandya had submitted a resignation as Director of GUCF, attached as Annexure 8.B. It was noted that these resignations from the directors require the approval from the Board. The Board resolved the following:

**"RESOLVED THAT** that the Board accepts the resignations of (1) Prof Meenu Saraf (2) Dr Nainesh Modi (3) Dr Hitesh Patel (4) Dr Gurudutta Japee (5) Prof Himanshu



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Pandya from their positions as directors, effective 25th September, 2023 and all necessary operational processes required for the same should be undertaken."

#### 8.4. CHANGING AUTHORIZED SIGNATORY IN ALL BANK ACCOUNTS OF GUCF

The Board noted that GUCF maintains several bank accounts with HDFC bank in order to manage various funds.

WHEREAS, it is necessary to update and change the authorized signatories for these bank accounts to reflect the current leadership and management of the company;

WHEREAS, the current signatories i.e DR HIMANSHU PANDYA, PROF MEENU SARAF, DR NAINESH MODI, DR HITESH PATEL AND DR GURUDUTT JAPPEE have been determined by the Board of Directors to no longer serve in their respective positions or are being replaced due to changes in the organizational structure; NOW, THEREFORE, it is hereby

**"RESOLVED THAT** in supersession of the all earlier resolution passed at the meeting of Board of Directors, the authorization to operate the bank account as below:

ACCOUNT NAME	ACCOUNT NUMBER
GUCF ACCOUNT DCH	50100431109590
GUCF VIDHYASHREE	50100329123870
GU CONSULTANCY FOUNDATION	50100328493606
GUCF ACCOUNT DCH	50100431109590

being maintained by the Company with HDFC Bank Limited at Navrangpura and is hereby modified and henceforth the bank is requested to act upon the instructions given by the below mentioned officials, with immediate effect."

**"RESOLVED FURTHER** that HDFC Bank be and is hereby authorized to honor all cheques, drafts, Bills of Exchange, Promissory Notes and any other orders drawn, made, accepted, endorsed or lodged for collection on behalf of the Company by the below officials :



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1. DR. NEERJA A GUPTA (CHAIRPERSON & DIRECTOR)
2. DR. PIYUSH PATEL (DIRECTOR DESIGNATE)
3. DR. KANAIYA THAKER (DIRECTOR)

**RESOLVED FURTHER THAT** the signatures of any of the two of DR NEERJA GUPTA, DR PIYUSH PATEL, or DR KANAIYA THAKER shall be and hereby authorized to furnish a copy of the aforesaid resolution to the HDFC Bank and to do all such acts, deeds and things as may be necessary to give effect to this resolution.

**RESOLVED FURTHER THAT** Directors / Company Secretary of the company "And this resolution be communicated to HDFC Bank Limited and shall remain in force until notice in writing of its withdrawal, or cancellation is given to HDFC Bank Limited by the Company."

### 8.5. VOTE OF THANKS

The meeting concluded with a vote of thanks to the members.

  
(DR NEERJA A GUPTA)  
CHAIRPERSON