



## Park for Industrial Extension and Research (PIER)

### MINUTES OF THE SEVENTH MEETING OF THE BOARD OF DIRECTORS OF GU-PIER FOUNDATION HELD ON THURSDAY, SEPTEMBER 29, 2022, AT 11.00 HOURS VIA VIDEO CONFERENCING, WHEN THE FOLLOWING DIRECTORS WERE PRESENT:

#### DIRECTORS PRESENT:

1. DR HIMANSHU A PANDYA
2. DR PANKAJ N GAJJAR
3. DR JAGDISH BHAVSAR
4. PROF NAYAN K JAIN
5. DR PRATEEK KANCHAN
6. PROF RAVI M GOR

7.1. **LEAVE OF ABSENCE:** Mr Harkesh Mittal & Shri Alpesh Parikh were absent for the meeting.

#### **7.2. APPROVAL OF FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2022**

The annual statement financial statement was discussed and following resolved:

**“RESOLVED THAT** the financial statement comprising Balance Sheet as at March 31, 2022, Statement of Income and Expense and Statement of Cash Flow for the year ended March 31, 2022 together with the Notes forming part thereof for the financial year ended March 31, 2022 tabled at the meeting and reviewed and recommended by Board of Directors of the Company, be and are hereby approved and signed by the Directors on behalf of the Board.”

**“FURTHER RESOLVED THAT** the duly signed and authenticated financial statement comprising Balance Sheet as at March 31, 2022, Statement of Profit and Loss and Statement of Cash Flow for the year ended March 31, 2022 together with the Notes forming part thereof, for the financial year ended March 31, 2022, be submitted to the Statutory Auditors for their report thereon and the same be issued and circulated to the members and laid at the Annual General Meeting for the adoption by the members of the Company.”

#### **7.3. APPROVAL OF DIRECTORS' REPORT FOR THE YEAR ENDED MARCH 31, 2022**

The annual directors' report was discussed and following resolved:

**“RESOLVED THAT** the Report of the Board of Directors of the Company for the financial year ended March 31, 2022, as per the draft placed ~~before~~ the meeting, be and is hereby approved together with the annexure thereto.”

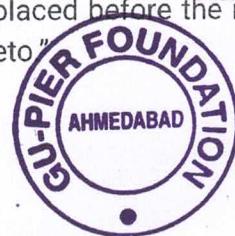
#### **Registered Address**

GU-PIER Foundation

GUSEC West Wing, School of Sciences,

Gujarat University - Ahmedabad 380 009

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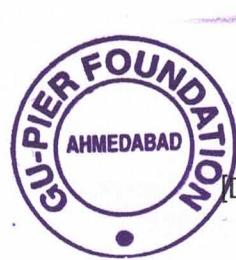
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**FURTHER RESOLVED THAT** any one Director of the Company, be and is hereby authorized to make all such changes as may be deemed necessary, finalize and sign the same for and on behalf of the Board."

**7.4. APPOINTMENT M/S. RAJESH J SHAH & ASSOCIATES, CHARTERED ACCOUNTANTS AS THE STATUTORY AUDITORS OF THE COMPANY**

The Board noted the appointment of M/s. Rajesh J Shah & Associates, Chartered Accountants as the Statutory Auditors of the Company is valid till 31/03/2023.

**7.5. VOTE OF THANKS:** The meeting ended with a vote of thanks to the Chair.



[Dr. HIMANSHU ANIRUDDHABHAI PANDYA]  
(Chairperson)

Date: 29/09/2022

Place: Ahmedabad

### Registered Address

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GUSEC West Wing, School of Sciences,  
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