



ATTENDANCE SHEET OF THE FIFTH MEETING OF THE BOARD OF AIC GUSEC
FOUNDATION HELD ON WEDNESDAY, THE 22ND JANUARY, 2020 AT 13:30 HOURS AT THE
BOARDROOM, GUSEC WEST WING, UNIVERSITY SCHOOL OF SCIENCES, GUJARAT
UNIVERSITY, AHMEDABAD 380009, GUJARAT.

NO NAME OF THE DIRECTOR

1. **PROF HIMANSHU A PANDYA**
VICE-CHANCELLOR (EX-OFFICIO CHAIR)
2. **DR RAKESH M RAWAL**
JOINT COORDINATOR, AIC GUSEC FOUNDATION
3. **MR RAHUL C BHAGCHANDANI**
DIRECTOR, AIC-GUSEC FOUNDATION & GROUP CEO, GUSEC

SIGNATURE

SPECIAL INVITEE

1. **DR RAVI GOR**
JOINT COORDINATOR, GUSEC
2. **MR DHEERAJ BHOJWANI**
CEO, AIC-GUSEC FOUNDATION
3. **MR ANKIT DAVE**
ASSOCIATE VICE-PRESIDENT, GUSEC
4. **MR MALAY SHUKLA**
ASSOCIATE VICE-PRESIDENT, GUSEC



Minutes of the Fifth Meeting of the Board of Directors of AIC-GUSEC Foundation held on Wednesday, the 22nd of January, 2020 at 13.30 hours in the Boardroom, GUSEC West Wing, University School of Sciences, Gujarat University, Ahmedabad GJ 380009 IN, when the following Directors were present:

DIRECTORS PRESENT:

1. PROF HIMANSHU A PANDYA
2. DR RAKESH M RAWAL
3. MR RAHUL C BHAGCHANDANI

SPECIAL INVITEES PRESENT:

1. DR RAVI GOR, JT COORDINATOR, GUSEC
2. MR DHEERAJ BHOJWANI, CEO, AIC-GUSEC FOUNDATION
3. MR ANKIT DAVE, ASSOCIATE VICE-PRESIDENT, GUSEC
4. MR MALAY SHUKLA, ASSOCIATE VICE-PRESIDENT, GUSEC



AGENDA 5.1 LEAVE OF ABSENCE: All Directors were present in the meeting.

5.2 MINUTES: The Board reviewed the minutes of the fifth AIC-GUSEC Foundation Board meeting and approved the same.

5.3 REGARDING HUMAN RESOURCES RECRUITMENT STRATEGY OF ATAL INNOVATION MISSION

The board discussed that a plan to recruit employees for AIC GUSEC should be developed by the CEO and upon receipt of the AIM grant a formal process for recruitment should be initiated. It was also discussed that relevant plans, practices and policies from GUSEC may also be adopted if found suitable.

5.4 REGARDING ADDITIONAL AIC-GUSEC FOUNDATION BANK ACCOUNT

The Board discussed that the bank account opened for AIC-GUSEC Foundation may only be used for the purpose of the grant-in-aid in relation to the Atal Incubation Centre being supported by Atal Innovation Mission, and for all non-grant related transactions, a new bank account be opened. Accordingly, the Board resolved the following:

"RESOLVED THAT a Bank Account for the purpose of Atal Incubation Centre of Gujarat University as required by Atal Innovation Mission of NITI Aayog, Government of India, be opened in the name of 'AIC-GUSEC FOUNDATION GENERAL'.

RESOLVED FURTHER THAT the bank account be opened with HDFC bank, and DR HIMANSHU ANIRUDDHABHAI PANDYA and DR RAKESH MAHESHCHANDRA RAWAL, the Joint Coordinator of AIC-GUSEC Foundation and MR RAHUL CHANDRAPRAKASH BHAGCHANDANI, the Group CEO of GUSEC be hereby authorised to sign, execute and submit all documents in connection to the said bank account, and that that signatures of any of the two out of DR HIMANSHU PANDYA, DR RAKESH RAWAL and MR RAHUL BHAGCHANDANI to carry out all relevant bank-account related business jointly.

RESOLVED FURTHER THAT the HDFC Bank be and is hereby authorized to honour all cheques, drafts, bills of exchange, promissory notes, acceptances, negotiable instruments, deposits, receipts and orders accepted or made on behalf of the Company by the authorized signatories.

RESOLVED FURTHER THAT the signatures of any of the two of DR HIMANSHU PANDYA, DR RAKESH RAWAL and MR RAHUL BHAGCHANDANI shall be valid to execute all such papers, documents, deeds, agreements, undertakings, declarations, acknowledgements, confirmation of all debts, securities etc. and to do all such acts, deeds and things as may be deemed necessary and expedient in this regard.

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(Chairperson)

AIC-GUSEC FOUNDATION

GUSEC West Wing, Gujarat University, Ahmedabad 380009
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RESOLVED FURTHER THAT a certified copy of this resolution may be furnished to the concerned person, for giving effect to this resolution, under the hands of any Director / Company Secretary / CEO of the Company.

5.5 REGARDING ENET BANK ACCOUNT ACCESS

The Board discussed that the bank account opened for AIC-GUSEC Foundation may have online banking facility; however it was also decided to use the online banking facility in emergency cases only. The transactions done via online mode should also be ratified later with the authorised individuals.

(DR RAKESH RAWAL)

(MR RAHUL BHAGCHANDANI)

(PROF HIMANSHU PANDYA)