



ATTENDANCE SHEET OF THE FOURTH MEETING OF THE BOARD OF AIC GUSEC FOUNDATION HELD ON TUESDAY, THE 19TH OCTOBER, 2019 AT 11:30 HOURS AT THE BOARD ROOM, GUSEC WEST WING, UNIVERSITY SCHOOL OF SCIENCES, GUJARAT UNIVERSITY, AHMEDABAD 380009, GUJARAT.

NO NAME OF THE DIRECTOR

1. **PROF HIMANSHU A PANDYA**  
VICE-CHANCELLOR (EX-OFFICIO CHAIR)
2. **DR RAKESH M RAWAL**  
JOINT COORDINATOR, AIC GUSEC FOUNDATION
3. **MR RAHUL C BHAGCHANDANI**  
DIRECTOR, AIC-GUSEC FOUNDATION & GROUP CEO, GUSEC

SIGNATURE

SPECIAL INVITEE

1. **DR RAVI GOR**  
JOINT COORDINATOR, GUSEC
2. **MR DHEERAJ BHOJWANI**  
CEO, AIC-GUSEC FOUNDATION
3. **MR ANKIT DAVE**  
ASSOCIATE VICE-PRESIDENT, GUSEC
4. **MR MALAY SHUKLA**  
ASSOCIATE VICE-PRESIDENT, GUSEC

AIC-GUSEC FOUNDATION

GUSEC West Wing, Gujarat University, Ahmedabad 380009  
contact@gusec.edu.in



Minutes of the Fourth Meeting of the Board of Directors of AIC-GUSEC Foundation held on Tuesday, the 19th of October, 2019 at 11.30 hours in the Boardroom, GUSEC West Wing, University School of Sciences, Gujarat University, Ahmedabad GJ 380009 IN, when the following Directors were present:

DIRECTORS PRESENT:

1. PROF HIMANSHU A PANDYA
2. DR RAKESH M RAWAL
3. MR RAHUL C BHAGCHANDANI

SPECIAL INVITEES PRESENT:

1. DR RAVI GOR, JT COORDINATOR, GUSEC
2. MR DHEERAJ BHOJWANI, CEO, AIC-GUSEC FOUNDATION
3. MR ANKIT DAVE, ASSOCIATE VICE-PRESIDENT, GUSEC
4. MR MALAY SHUKLA, ASSOCIATE VICE-PRESIDENT, GUSEC

Chairperson



**AGENDA 4.1 LEAVE OF ABSENCE:** All Directors were present in the meeting.

**4.2 MINUTES:** The Board reviewed the minutes of the third AIC-GUSEC Foundation Board meeting and approved the same.

#### **4.3 REGARDING AIC-GUSEC FOUNDATION TEAM**

The board reviewed the appointment of CEO Mr. Dheeraj Bhojwani and handover of responsibilities from Mr. Ravi Gor. The newly appointed CEO was designated with duties related to establishment and operationalisation of AIC GUSEC after receiving the grant from Atal Innovation Mission. The board also asked the CEO to prepare necessary plans and processes required to operationalise the incubator.

#### **4.4 FORMATION OF AN INTERIM PURCHASE COMMITTEE OF AIC-GUSEC FOUNDATION**

The Board discussed that as AIC-GUSEC Foundation shall be receiving state and central government grants, and until the grants are received, there needs to be an empowered Interim Purchase Committee of AIC-GUSEC Foundation who will be responsible for every purchase that Atal Incubation Centre of Gujarat University does. Accordingly, the Board resolved the following:

"RESOLVED THAT RESOLVED THAT AIC-GUSEC Foundation shall form an Interim Purchase & Procurement Committee, with its members consisting:

1. Mr. Rahul Bhagchandani, Group CEO as Permanent Representative (Ex-Officio)
2. Mr. Dheeraj Bhojwani, CEO of AIC-GUSEC Foundation as Permanent Representative
3. CA Jimit Shah, R J Shah & Associates (Finance Expert)

FURTHER RESOLVED THAT every major purchase up to Rs. 2,50,000 shall be made with the approval of the aforementioned Purchase Committee of AIC-GUSEC Foundation with immediate effect until further orders.

(DR RAKESH RAWAL)

(MR RAHUL BHAGCHANDANI)

(PROF HIMANSHU PANDYA)

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(Chairperson)

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