



Minutes of the Twelfth Meeting of the Board of Directors of AIC-GUSEC Foundation held on Wednesday, the 9th of November, 2022 at 1600 hours at the Boardroom, GUSEC West Wing, University School of Sciences, Gujarat University, Ahmedabad GJ 380009 IN, when the following Directors were present:

DIRECTORS PRESENT:

1. HIMANSHU A PANDYA
2. RAKESH M RAWAL
3. RAHUL C BHAGCHANDANI
4. ARCHANA MANKAD
5. PATHIK PATWARI

SPECIAL INVITEES PRESENT:

1. MR DHEERAJ BHOJWANI, CEO, AIC-GUSEC FOUNDATION
2. ANKIT DAVE, ASSOCIATE VICE-PRESIDENT, GUSEC
3. MALAY SHUKLA, ASSOCIATE VICE-PRESIDENT, GUSEC



AGENDA

12.1 LEAVE OF ABSENCE:

All Directors were present in the meeting.

12.2 RESIGNATION OF MR DHEERAJ BHOJWANI

It was informed to the board that Mr. Dheeraj Bhojwani, CEO, AIC GUSEC has requested to be relieved from his position in his resignation letter dated 19th October 2022 addressed to the Chairperson, AIC GUSEC. He has requested to keep 20th January 2023 as his last working day with the organisation.

The board discussed the matter and approved the request of Mr. Dheeraj Bhojwani subject to adherence to compliance and formal handover.

12.3 APPOINTMENT OF MR MALAY SHUKLA AS INTERM CEO

The board discussed the succession plan for the position of CEO. It was brought to the notice of the board that Mr. Malay Shukla who is currently serving as the Vice President of GUSEC can be considered for the responsibilities of AIC GUSEC in the interim.

The board welcomed this proposal and approved the employment of Mr. Malay Shukla as the interim CEO of AIC GUSEC.

12.4 COMPLIANCE TO ATAL INNOVATION MISSION, NITI AAYOG

It was discussed and approved by the board members that a handover and transition plan should be prepared within the notice period of AIC GUSEC. All required officials from GU group of companies may be involved in any assistance required in this matter.

It was also resolved that proper communication should be sent to grant agencies like AIM, Startup India, and other related bodies.

Sd/-

Prof Himanshu Pandya
Chairperson