

Minutes of the Eleventh Meeting of the Board of Directors of AIC-GUSEC Foundation held on Monday, the 28th of September, 2022 at 1600 hours online and in the Boardroom, GUSEC West Wing, University School of Sciences, Gujarat University, Ahmedabad GJ 380009 IN, when the following Directors were present:

DIRECTORS PRESENT:

1. HIMANSHU A PANDYA
2. RAKESH M RAWAL
3. RAHUL C BHAGCHANDANI
4. ARCHANA MANKAD
5. PATHIK PATWARI

SPECIAL INVITEES PRESENT:

1. MR DHEERAJ BHOJWANI, CEO, AIC-GUSEC FOUNDATION
2. ANKIT DAVE, ASSOCIATE VICE-PRESIDENT, GUSEC
3. MALAY SHUKLA, ASSOCIATE VICE-PRESIDENT, GUSEC

## **AGENDA**

### **11.1 LEAVE OF ABSENCE:**

All Directors were present in the meeting.

### **11.2 TRANSITION OF MANPOWER:**

It was informed to the board that Mr. Manan Bhatt, Senior Associate, Partnerships had resigned from their positions and Mr. Mahendra Chudhari, Senior Associate, Operations had requested not to renew his yearly contract. The HR committee reviewed and approved the requests.

The board instructed the management to fill in open positions for the continuity of operations.

### **11.3 RENEWAL OF CONTRACT FOR MR DHEERAJ BHOJWANI, CEO:**

It was informed to the board that the 3-year contract period for CEO, Mr. Dheeraj Bhojwani is getting over in October 2022 and hence there will be a need to renew the contract. It was also informed that there were no financial revisions or increments provided to Mr. Dheeraj Bhojwani during the 3-year tenure.

The board approved the renewal of the contract and also approved the addition of a 10% special allowance of the basic salary and the removal of the special deduction from the compensation of Mr. Dheeraj Bhojwani.

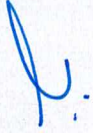
### **11.4 MOVEMENT TO NEW PREMISES OF AIC GUSEC:**

It was informed to the board the refurbishment process of new premises of AIC GUSEC is near completion and the team will soon shift to the new premises in Atal Kalam Center of Extension, Research and Innovation

The board welcomed the suggestions promoted the management to shift the base at earliest.

### **11.5 COWORKING POLICY:**

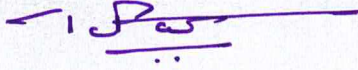
The board instructed the management to prepare a draft coworking policy for the new premises of AIC GUSEC



(MR. RAHUL BHAGCHANDANI)

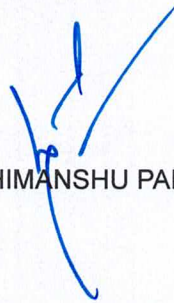


(DR RAKESH RAWAL)

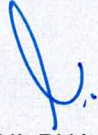


(MR. PATHIK PATWARI)

(PROF ARCHANA MANKAD)



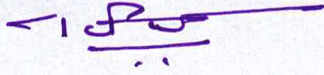
(PROF HIMANSHU PANDYA)



(MR. RAHUL BHAGCHANDANI)



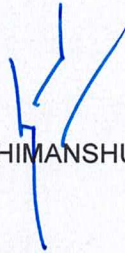
(DR RAKESH RAWAL)



(MR. PATHIK PATWARI)



(PROF ARCHANA MANKAD)



(PROF HIMANSHU PANDYA)