



GU GU-PIER FOUNDATION

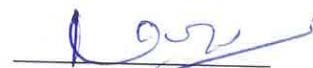
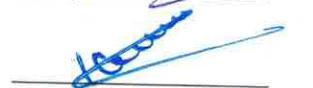
GUJARAT UNIVERSITY

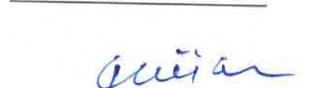
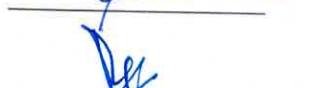
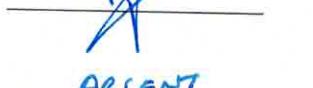
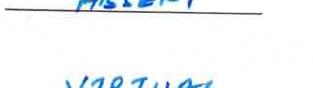
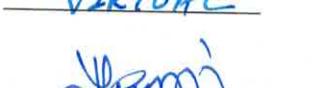
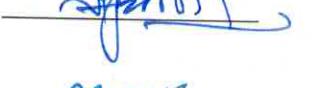
ATTENDANCE SHEET OF THE ELEVENTH BOARD MEETING OF THE BOARD OF DIRECTORS OF GU-PIER FOUNDATION HELD AT 15.15 HOURS ON SUNDAY, THE 24TH OF SEPTEMBER OF THE YEAR 2023, AT REGISTERED OFFICE OF THE COMPANY

NAME OF THE HON'BLE MEMBER

SIGNATURE

- 1) DR NEERJA A GUPTA
VICE-CHANCELLOR, GUJARAT UNIVERSITY
- 2) SHRI KANAIYA THAKER
CAO (I/C) & DIRECTOR, GU-PIER
- 3) PROF HIMANSHU PANDYA
DIRECTOR, GU-PIER
- 4) PROF. PANKAJKUMAR GAJJAR
COORDINATOR & DIRECTOR, GU-PIER
- 5) DR RAVI MAHENDRA GOR
DIRECTOR, GU-PIER
- 6) PROF. JAGDISH BHAVSAR
DIRECTOR, GU-PIER
- 7) DR. PRATEEK KANCHAN
DIRECTOR, GU-PIER
- 8) MR. NAYANKUMAR JAIN
DIRECTOR, GU-PIER
- 9) MR. HARKESH MITTAL
INDEPENDENT DIRECTOR, GU-PIER
- 10) MR. ALPESH PARIKH
INDEPENDENT DIRECTOR, GU-PIER


INVITEE

- 11) DR PIYUSH M PATEL
REGISTRAR, GUJARAT UNIVERSITY
PERMANENT INVITEE, GU-PIER
- 12) _____
- 13) _____





Park for Industrial Extension and Research (PIER)

MINUTES OF THE ELEVENTH MEETING OF THE BOARD OF DIRECTORS OF GU-PIER FOUNDATION HELD AT 15.15 HOURS ON SUNDAY, THE 24TH OF SEPTEMBER OF THE YEAR 2023, AT REGISTERED OFFICE OF THE COMPANY

THE FOLLOWING MEMBERS WERE PRESENT:

- (1) DR NEERJA A GUPTA, VICE-CHANCELLOR, GUJARAT UNIVERSITY
- (2) DR KANAIYA THAKER, CAO (I/c) & DIRECTOR, GU-PIER
- (3) PROF. PANKAJKUMAR GAJJAR, DIRECTOR, GU-PIER
- (4) DR RAVI GOR, DIRECTOR, GU-PIER
- (5) Dr NAYANKUMAR JAIN, DIRECTOR, GU-PIER
- (6) DR PRATEEK KANCHAN, DIRECTOR, GU-PIER

THE FOLLOWING INVITEES WERE PRESENT:

- (1) DR PIYUSH PATEL, REGISTRAR, GUJARAT UNIVERSITY (Director Designate)
- (2) MR ALPESH PARIKH, FORMER DIRECTOR, GU-PIER

MINUTES OF THE MEETING:

11.1. LEAVE OF ABSENCE

The Board noted that Prof Jagdish Bhavsar was absent during the Board meeting.

11.2. APPROVAL OF MINUTES OF THE PREVIOUS BOARD MEETING

The Board reviewed the circular minutes of the tenth meeting of the Board of GU-PIER Foundation and resolved as follows:

"RESOLVED THAT the circular minutes of the tenth meeting of GU-PIER Foundation Board is approved by the Board attached as Annexure - 11.A."

11.3. REGARDING RESIGNATION OF THE DIRECTORS

The Board noted that (1) Prof Pankajkumar Gajjar (2) Dr Ravi M Gor (3) Dr Jagdish Bhavsar (4) Dr Prateek Kanchan (5) Dr Nayankumar Jain had submitted a resignation as Director of GU-PIER Foundation, attached as Annexure 5.B. It was noted that the resignation from the director requires the approval from the Board. The Board resolved the following:

Registered Address

GU-PIER Foundation

GUSEC West Wing, School of Sciences,

Gujarat University - Ahmedabad 380 009

www.pier.edu.in, pier@gujaratuniversity.ac.in





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"RESOLVED THAT that the Board accepts the resignations of (1) Prof Pankajkumar Gajjar (2) Dr Ravi M Gor (3) Dr Jagdish Bhavsar (4) Dr Prateek Kanchan (5) Dr Nayankumar Jain from their positions as directors, effective 25th September, 2023 and all necessary operational processes required for the same should be undertaken."

11.4. NON-RENEWAL OF INDEPENDENT DIRECTOR APPOINTMENTS

The members discussed the appointment of the Independent Directors i.e (1) Mr Alpesh Parikh (2) Mr Harkesh Mittal.

NOW, THEREFORE, BE IT RESOLVED, that the appointment of the following independent directors is not renewed, effective upon the expiration of their current terms, which on 24th Day of September 2023.

"FURTHER RESOLVED, that the Company shall take all necessary and appropriate actions to comply with applicable legal and regulatory requirements in effecting the non-renewal of the aforementioned appointments.

FURTHER RESOLVED, that the Chairman of the Board or the Secretary of the Company is hereby authorized and directed to communicate this decision to the affected independent directors in accordance with the applicable legal requirements."

11.5. CHANGING AUTHORIZED SIGNATORY IN ALL BANK ACCOUNTS OF GU-PIER FOUNDATION

11.4.1. CHANGING AUTHORIZED SIGNATORY IN BANK ACCOUNTS OF GU-PIER FOUNDATION MAINTAINED AT HDFC BANK

The Board noted that GU-PIER FOUNDATION maintains several bank accounts with HDFC bank in order to manage various funds.

WHEREAS, it is necessary to update and change the authorized signatories for these bank accounts to reflect the current leadership and management of the company;

WHEREAS, the current signatories i.e DR HIMANSHU PANDYA and DR PANKAJKUMAR GAJJAR have been determined by the Board of Directors to no longer serve in their respective positions or are being replaced due to changes in the organizational structure; NOW, THEREFORE, it is hereby

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"RESOLVED THAT in supersession of the all earlier resolution passed at the meeting of Board of Directors, the authorization to operate the bank account as below:

ACCOUNT NAME	ACCOUNT NUMBER
GU-PIER FOUNDATION	50100280662388

being maintained by the Company with HDFC Bank Limited at Navrangpura and is hereby modified and henceforth the bank is requested to act upon the instructions given by the below mentioned officials, with immediate effect."

"RESOLVED FURTHER that HDFC Bank be and is hereby authorized to honor all cheques, drafts, Bills of Exchange, Promissory Notes and any other orders drawn, made, accepted, endorsed or lodged for collection on behalf of the Company by the below officials :

1. DR. NEERJA A GUPTA (CHAIRPERSON & DIRECTOR)
2. DR. PIYUSH PATEL (DIRECTOR DESIGNATE)
3. DR. KANAIYA THAKER (DIRECTOR)

RESOLVED FURTHER THAT the signatures of any of the two of DR NEERJA GUPTA, DR PIYUSH PATEL, or DR KANAIYA THAKER shall be and hereby authorized to furnish a copy of the aforesaid resolution to the HDFC Bank and to do all such acts, deeds and things as may be necessary to give effect to this resolution.

RESOLVED FURTHER THAT Directors / Company Secretary of the company "And this resolution be communicated to HDFC Bank Limited and shall remain in force until notice in writing of its withdrawal, or cancellation is given to HDFC Bank Limited by the Company."

11.4.2. CHANGING AUTHORIZED SIGNATORY IN BANK ACCOUNT OF GU-PIER MAINTAINED AT BANK OF BARODA

The Board noted that GU-PIER Foundation maintains a bank account with Bank of Baroda for Security Deposits that are received from collaborators.

WHEREAS, it is necessary to update and change the authorized signatories for the bank account to reflect the current leadership and management of the company;

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"RESOLVED THAT in supersession with all the previous written communication in respect of operating a bank account having Bank Account No. 27370100015158 with Bank of Baroda at its Satellite branch, the Current mode of operation for above mentioned account be & is hereby changed & replaced by following authorized signatories.

1. DR. NEERJA A GUPTA (CHAIRPERSON & DIRECTOR)
2. DR. PIYUSH PATEL (DIRECTOR DESIGNATE)
3. DR. KANAIYA THAKER (DIRECTOR)

RESOLVED FURTHER THAT the signatures of any of the two of DR NEERJA GUPTA, DR PIYUSH PATEL, or DR KANAIYA THAKER shall be valid to execute all such papers, documents, deeds, agreements, undertakings, declarations, acknowledgements, confirmation of all debts, securities etc. and to do all such acts, deeds and things as may be deemed necessary and expedient in this regard.

11.6. VOTE OF THANKS

The meeting concluded with a vote of thanks to the members.

(DR NEERJA A GUPTA)
CHAIRPERSON

Registered Address

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