

Minutes of the Tenth Meeting of the Board of Directors of AIC-GUSEC Foundation held on Monday, the 06th of July, 2022 at 1100 hours online and in the Boardroom, GUSEC West Wing, University School of Sciences, Gujarat University, Ahmedabad GJ 380009 IN, when the following Directors were present:

DIRECTORS PRESENT:

1. HIMANSHU A PANDYA
2. RAKESH M RAWAL
3. RAHUL C BHAGCHANDANI
4. ARCHANA MANKAD
5. PATHIK PATWARI

SPECIAL INVITEES PRESENT:

1. MR DHEERAJ BHOJWANI, CEO, AIC-GUSEC FOUNDATION
2. ANKIT DAVE, ASSOCIATE VICE-PRESIDENT, GUSEC
3. MALAY SHUKLA, ASSOCIATE VICE-PRESIDENT, GUSEC

AGENDA**10.1 LEAVE OF ABSENCE:**

All Directors were present in the meeting.

10.2 ACCOUNT OPENING FOR STARTUP INDIA SEED FUND SCHEME:

It was informed to the board that as decided under resolution 9.5 of the ninth board meeting of AIC GUSEC, an application to avail the scheme benefit was made. On 29th June, the Startup India team informed of the selection of AIC GUSEC for the scheme via email.

The board appreciated the efforts of the management team and emphasised completing all necessary compliance at the earliest. It was also decided to open a separate bank account for the scheme following the guidelines of the scheme.

10.3 REFURBISHMENT OF AIC PREMISES:

It was informed to the board that according to the instruction from 8th and 9th board meetings, a tender for the refurbishment of AIC GUSEC premises was floated. After the necessary compliances followed by the management, the first and second meetings of the tender committee were held on 06th December 2021 and 10th December 2021 respectively. It was found that M/S Karan Constructions was the lowest bidder (L1) and the tender was allotted to M/S Karan Constructions. The refurbishment work started in January 2022.

The board appreciated the efforts put in by the tender committee and the management.



(MR. RAHUL BHAGCHANDANI)

A blue ink signature consisting of a stylized "R" and "D" with a checkmark.

(DR RAKESH RAWAL)

A purple ink signature consisting of a stylized "P" and "P" with a checkmark.

(MR. PATHIK PATWARI)

A blue ink signature consisting of a stylized "A" and "M" with a checkmark.

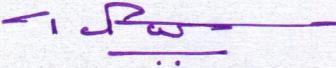
(PROF ARCHANA MANKAD)

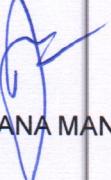
A blue ink signature consisting of a stylized "H" and "P" with a checkmark.

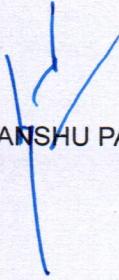
(PROF HIMANSHU PANDYA)

(MR. RAHUL BHAGCHANDANI)


(DR RAKESH RAWAL)


(MR. PATHIK PATWARI)


(PROF ARCHANA MANKAD)


(PROF HIMANSHU PANDYA)