



**Park for Industrial
Extension and
Research (PIER)**

**MINUTES OF THE 16TH MEETING OF BOARD OF DIRECTORS OF GU-PIER
FOUNDATION HELD ON WEDNESDAY, 12TH MARCH, 2025, AT 17.00 HOURS AT
OFFICE OF THE VICE CHANCELLOR; GUJARAT UNIVERSITY, AHMEDABAD,
GUJARAT, INDIA, 380009.**

Serial No. of Meeting	BM/2/2024-25
Type of Meeting	Board Meeting
Name of the Company	GU-PIER FOUNDATION
Registered office of the Company	GUSEC West Wing, Nr Department of Botany University School of Science, Ahmedabad, AHMEDABAD, Gujarat, India, 380009
Day and Date of the Meeting	WEDNESDAY, 12 TH MARCH, 2025
Venue of the Meeting	OFFICE OF THE VICE CHANCELLOR, GUJARAT UNIVERSITY, AHMEDABAD, GUJARAT, INDIA, 380009
Time of Commencement	17.00 P.M.
Time of Conclusion	17.10 P.M.
Mode of Meeting	Physical

PRESENT

No.	Name	Designation
1.	DR. NEERJA A GUPTA	VICE-CHANCELLOR, GUJARAT UNIVERSITY
2.	DR. PIYUSH PATEL	REGISTRAR, GUJARAT UNIVERSITY

THE FOLLOWING INVITEES WERE PRESENT ON THE REQUEST OF BOARD OF DIRECTORS:

1. MR. SRINIVASA RAO SUREDDI	GROUP CEO, GUSEC
2. MR. MANSINGH RAJORA,	SR VICE PRESIDENT, GUSEC
3. MR. BISWAJIT ADHIKARI	SR VICE PRESIDENT AIC- GUSEC FOUNDATION

Following documents and Registers were placed on table:

1. Notice, Agenda and Notes to agenda convening Board Meeting
2. Register of Directors and Key Managerial Personnel and their shareholdings

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3. The register of Contracts or Arrangements in which the Directors were Interested
4. Minutes of the previous Board Meeting.
5. Other documents supporting the resolution proposed in the meeting

Dr. Neerja A Gupta was appointed as Chairman for meeting of Board of Directors as per clause 74 of the Articles of Association of the Company. She occupied the position of Chairman and thereafter commenced the proceedings of the meeting by reading the formal agenda of the Board Meeting.

The notice convening the meeting along with its annexures was also taken as read.

16.1 LEAVE OF ABSENCE

All were present in the meeting, leave of Absence was not granted to any of the directors.

16.2 APPROVAL OF MINUTES OF THE PREVIOUS BOARD MEETING

The minutes of the previous Board Meeting were read by the Chairman, confirmed and noted by the Board and resolved as follows:

"RESOLVED THAT the minutes of the fifteenth Board Meeting of company be and is taken as read and noted and approved by the Board"
(ANNEX 16.2.A)

16.3 Review of appointment of Director- Sh. Shailesh Modi (Assistant Registrar as nominated director).

The Chairman informed the Board that Shri Shailesh Modi, Assistant Registrar (Legal) due to exigencies is unable to take up the assignment; so it was decided to drop his nomination. The Chairman further informed that present directors may propose eminent persons in the field for directorship, preferably outside Gujarat University academic fraternity. The following resolution was passed:

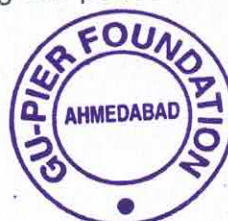
"RESOLVED THAT cessation of Sh. Shailesh Modi as Assistant Registrar (Legal) due to exigencies is hereby approved and the board further accord its approval to propose eminent persons in the field for directorship, preferably outside Gujarat University academic fraternity"

16.4 Review of HR

The Chairman informed that there has been no new appointment or recruitment or resignations occurred during the period. The Chairman placed before the board the review report of HR Department during the period and marked the

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same as satisfactory. Board resolved that the matter be taken on record as follows:

“RESOLVED THAT the review report of HR Department during the period as placed before the board be and is hereby taken on record and marked as approved.”

16.5 Matters pertaining to rent collection/ Maintenance and MAIX Credit

The Board reviewed the position of the rent collection and MAIX Credit and directed to be taken on record with regular & timely follow up with the less concerned.

16.6 Ratification of payment done for Professor of Practice (PoP)

The Chairman informed the board that in view of the requirement of professional standards and practice, the company needs to review and revise the payment done for Professor of Practice (POP). The Chairman also placed before the board current as well as revised payment schedule for Professor of Practice. The board reviewed the position and ratified the payments for Professor of Practice and resolved as follows:

“RESOLVED THAT the ratification of payment for Professor of Practice as placed before the board be and is hereby taken on record and marked as approved.”

16.7 Review of Compliance and Audit position of the Company

The Chairman placed before the Board compliance status of the company with regulatory authorities and also placed the accounts and audit position of the company. The board reviewed the same and observed that all the statutory compliances have been carried out and directed for timely action in the matter as required.

16.8 Approval for transfer of shareholding on account of administrative compliance

The Board members were informed that the Company to receive Share Transfer forms duly filled in, signed and stamped for a total of 1 Equity Shares held presently by Dr. Pankajkumar N. Gajjar as coordinator of the company as per previous arrangement. This shareholding be now transferred to Dr Piyush M Patel Gujarat University; being new co-ordinator as he is a director in the company as well. The matter was discussed, and upon motion duly passed and seconded, it was:

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RESOLVED THAT pursuant to provisions of section 56 and other applicable sections of the Companies Act, 2013 and also subject to Articles of

S R . N O .	FOLI O NO. OF TRA NSF ERO R	DATE OF TRANSF ER	NAME OF TRANSFER OR	Folio No. of Transferee	NAME OF TRAN SFER EE	NO. OF SHARES TRANSF ERRED
1	2	12/03/2025	Pankajkumar N. Gajjar	3	Dr Piyush M Patel	1

Association of the Company, the consent of Board, be and is hereby accorded to approve transfer of equity shares, whose details given below:

RESOLVED FURTHER THAT the details of 1 shares transferred by the members of the company to new members viz. new share certificate number, distinctive numbers shall be as details given below and the same shall be recorded in the relevant register of share transfer and register of members as maintained by the company:

Sr. No.	Name of Transferor	Name of Transferee	Folio No. of transferee	Share Cert. No.	Dist. No.
1	Pankajkumar N. Gajjar	Dr Piyush M Patel	3	3	20

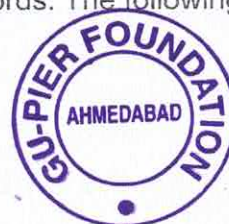
RESOLVED FURTHER THAT any Director of the Company, be and is further authorized to transfer the shares to the transferee of the Company whose name is to be entered in the register of the Company and to make necessary endorsement on the reverse of the share certificate

16.9 Approval for modification of address of registered office of the company.

Board reviewed the position that in view of the company being shifted to a new premises at the ATAL KALAM BUILDING in the near vicinity of previous premises; the modification in the address of registered office of the company be carried out for administrative requirements as well as information to public at large and changes to be effected in ROC records. The following resolution

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was proposed for change in registered office of the company within the limit of city / town, which was passed unanimously by the Board:

"RESOLVED THAT pursuant to the provisions of Section 12 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), , consent of the Board of Directors of the company be and is hereby accorded to shift the Registered office of the Company from its present address "GUSEC West Wing, Nr Department of Botany University School of Science, Ahmedabad, AHMEDABAD, Gujarat, India, 380009" to the other premise owned by the company situated at "**FIRST FLOOR, ATAL KALAM BUILDING, GUJARAT UNIVERSITY PARK FOR INDUSTRIAL EXTENSION & RESEARCH (GUPIER), NR BOTANY DEPT, UNIVERSITY SCHOOL OF SCIENCE, GUJARAT UNIVERSITY, NAVRANGPURA, AHMEDABAD-380009** " situated within the local limit of city / town / village within the same state.

16.10 ANY OTHER MATTER WITH PERMISSION OF THE CHAIR

Board reviewed the progress with regard to IKS Sangam and expenses incurred and taken on record.

VOTE OF THANKS :

There being no other business to transact, the meeting concluded at 17.10 hours with a vote of thanks to the chair.

Date:12.03.2025

Place: Ahmedabad




DR NEERJA A GUPTA
CHAIRMAN

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