

**Form No. INC-13**  
**[Corporation Limited by Shares**  
**& Incorporated u/s 8 (not for profit) of the Companies Act, 2013]**

**Memorandum of Association**  
*[Pursuant to rule 19(2) the Companies*  
*(Incorporation) Rules, 2014].*

- I. The name of the Company is “**INSTITUTE OF DEFENCE STUDIES AND RESEARCH FOUNDATION (IDSRF)**”.
- II. The registered office of the Company will be situated in the State of Gujarat.
- III. **(A) The objects for which the Company is established are:**
  - I. To establish an autonomous institute by the name of ‘Institute of Defence Studies and Research’ to facilitate, support, promote, encourage and fund in training quality manpower for the defense sector and to help the nation with research and policy-making support for defense requirements by harnessing and handholding projects/research/innovations/ideas to train, encourage and support human resource, technocrats, entrepreneurs, researchers and strategists to serve emerging demands in high end technologies across the Defence landscape, to provide training and nurture strategists and policy makers to work in the Defence administration, to provide work experience to real life projects of the sector.
  - II. To build institutions and systems catering to the need of various support mechanism across technology and management to provide specific and targeted skills to students, to focus on emerging technologies such as Artificial Intelligence, Data analytics and cyberspace and all other technologies to focus on biotechnology and medical, to impart management skills and stratagem and policy-making.

The Company shall do all other lawful things as considered necessary for the furtherance of the above objects.

**No object of the Company shall be carried out on commercial Basis and shall not be commenced without permission of competent authorities whomsoever.**

**However, the Company shall apply its profits, if any, or other income in promoting its objects and to prohibit the payment of any dividend to its members.**

**(B) Matters which are necessary for the furtherance of the object specified in Clause III-A are:**

1. To procure all prerequisites for attainment of above objects from inside or outside the country or both as the Company may deem fit;
2. To carry out and enter into all types of public/private contracts in connection with the Main objects.
3. To establish, provide, maintain and conduct or otherwise, subsidize, assist research laboratories' and by providing and remuneration of scientific or technical professors or teachers and by providing for the award of exhibitions, scholarships, prizes and grants to students or independent students or otherwise and generally to encourage, promote and reward studies, researches, investigations, experiments, tests and inventions of any kind that may be considered likely to assist any kind of the business which the Company is authorized to carry on.
4. To undertake, carry out and promote and sponsor or assist any activity for the promotion and growth of national economy and for discharging what the Council may consider to be social and moral responsibilities of the Company to the Public or any section of the public as also any activity which the Council consider likely to promote national welfare or social, economic or moral uplift of the Public or any section of the public and in such manner and by such means as the Council may think fit and the Council may without prejudice to the generality of the foregoing, undertake, carry out, promote, and sponsor any activity for public action of any books, literature, newspapers, or for organizing lectures or seminars likely to advance these objects or for giving merit awards, for giving scholarships or any other assistance to deserving students, or other scholars or persons to

enable them to prosecute their studies or academic pursuits or researches and for establishing, conducting or assisting any institutions, fund, trusts having any one of the aforesaid objects as one of its objects by giving donations or otherwise in any other manner and the Council may at their discretion in order to implement any of the above mentioned object or purposes transfer without consideration or at such fair or concessional value as the Council may think fit and divert the ownership of any property of the Company or in favor of any public or local body or authority or central State Government or any Public Institutions or Trusts or funds as the Council may approve.

5. To publish and print journals, magazines, newsletters, books, papers, periodicals, monographs, pamphlets, leaflets, posters and other literature either on paper or in electronic mode or otherwise, creation or dissemination of knowledge among students, faculty members, researchers, consultants, government and other organizations or when considered desirable for the promotion of, or carrying out of, any of the objects of the Foundation, or catering to various interests pertaining to the objects of the company.
6. To promote and manage entrepreneurship development centers to convert their efforts to enterprise, network with technology laboratories, institutes and agencies and collaborate with financial, legal, managerial support institutions and agencies to catalyze the process of incubation, manage technology and knowledge networks, human resource development, offering mentoring services to propagate entrepreneurship development in defence sector;

7. To provide and promote synergies among interested/relevant entrepreneurs, industrial establishments, resource providers, research and development institutes, educational and service institutions, individual/s and innovator groups to function in partnership and/or collaborative mode;
8. To engage in research, communications, knowledge dissemination, advocacy and other forms of thought leadership including collaborations with like-minded individuals and organizations for undertaking such activities;
9. To invest funds in other bodies including companies and trust funds engaged in activities similar to those of the Company to achieve its objectives;
10. To establish and support or aid in the establishment of and support associations, institutions, companies, societies, funds (including employee benefit or performance-incentive/carry trust for contributory trust funds being managed by the Company) and conveniences for the benefit of the employees or ex-employees or persons having dealing with the Company or the dependents, relatives or connections or such persons and in particular friendly or other benefit societies and to grant pensions, allowances, gratuities and bonuses either by way of annual payments or by way of lump sum and to make payments towards insurance and to form and contribute to provident and benefit funds to or such persons.
11. To enter into partnership, joint venture, consortiums, Association, or into any other arrangements for the sharing of profits, union or interest, co-operation, joint venture reciprocal concessions or otherwise, with any person, firm or company carrying on or engaged in or about to carry on or engage in any foundation activities or transaction whether this Company is

authorized to carry on or engage in any business or undertaking or transaction which may seem capable of being carried on or conducted so as directly or indirectly to benefit the Company.

12. To enter in to any agreement with any Government or authorities (municipal, local or otherwise) or any corporations, companies, or persons, or any cooperative society or organizations or institutions in any part of the World which may seem conducive to the Company's objects or any of them and to obtain from any such Government authority, corporation, company or person any contracts, right, moneys, privileges and concessions which the company may think desirable and carry out, exercise and comply with any such contract, rights, privileges and concessions.
13. To obtain under any Act of Central or State Legislature, provisional order, license or autonomous body or authority for enabling the Company to carry out any of its objects into effect or for effecting any modification of the Company's constitution, or for other purposes which may seem expedient and to oppose any proceedings or application which may seem calculated directly or indirectly or prejudice the Company's interest/s.
14. To employ experts to investigate and examine into the conditions, prospects, value, character and circumstances of any business concerns and undertakings having similar objects and generally of any assets, property or rights.
15. To ensure /undertake regular, maintenance, repairs and construction/ expansion of physical facilities in the institutions.
16. To provide improved facilities in various departments including contractual services of technical/other personnel.

17. To raise funds by donations from other financial institutions, grants from the government for accomplishment of objectives enshrined in the Memorandum of Association.
18. To arrange workshops/seminars/conferences for quality improvement of faculty and teaching/research activities.
19. To do all such lawful acts as are conducive and incidental to attain the goals of the Company.
20. Establishing, conducting or assisting any institution, fund, trust having any one of the aforesaid objects as one of its objects.
21. Subject to the provisions of the Companies Act, 2013 to amalgamate, enter into partnership, collaborations or into any arrangement/s, union of interests, cartels, co-operation, joint venture or reciprocal concession or for limiting competition with any person or persons, firm or Company or body corporate carrying on or engaged in or about to carry on, and to lend money, to guarantee the contracts of or otherwise assist or subsidize any such Company or persons and to take or otherwise acquire Guarantee and securities of any such Company and to sell, hold, reissue with or without guarantee or otherwise deal with the same and to give to any person or Company special rights or privileges in connection with control over such Company.
22. To negotiate and enter into agreements and contracts with any entity including Indian and foreign individuals, companies, corporations and such other organizations for technical, financial or any other such assistance for carrying out all or any of the main objects of the Company or for the purpose of activity of research and development of manufacturing projects on the basis of know-how, financial participation or technical collaboration

and acquire necessary formulas and patent rights for furthering the main objects of the Company.

23. To establish, promote, co-operate with, become a member of, act as, or appoint trustees, agents, or delegates for control, manage, superintend, afford financial assistance to or otherwise assist the research work of the Company and institutions and other bodies engaged in similar objects or for objects of innovation and entrepreneurship and for public good.
24. Create systematic efforts and institutionalize support system for IPR, technology transfer, IP awareness, creation and commercialization.
25. To apply for, obtain, purchase or otherwise acquire and prolong and renew any patents, patent-rights, brevets, inventions, processes, scientific technical or other assistance, manufacturing processes, know-how and other information, designs, patterns, trade-marks, licenses, concessions and the like rights or benefits, conferring an exclusive or non-exclusive or limited or unlimited right of use thereof, which may seem capable of being used for or in connection with the main objects of the company or the acquisition or use of which may seem calculated directly or indirectly to benefit the company on payment of any fee royalty or other consideration and to use, exercise or develop the same under or grant licenses in respect thereof or otherwise deal with same and to spend money in experimenting upon testing or improving any such patents, inventions, rights or concessions.
26. To purchase or otherwise acquire, import, exchange, build, carry out, equip, maintain, alter, manipulate, improve, develop, manage, work, control and superintend any plants, warehouse, sheds, offices, shops, stores, buildings, machinery, apparatus, tools labor lines and houses and warehouses and such other works and conveniences necessary for carrying on the main business of the Company.

27. To create, provide, maintain and conduct or otherwise, subsidize, endow, assist R&D, research laboratories and experimental workshops for scientific and technical research and experiments, investigations, and inventions, libraries, lecture, meetings and conferences and other infrastructure based support systems as needed for innovators and start-ups and by providing and remuneration of scientific or technical professors or teachers.
28. To take loans advances, finance to avail monetary loan or finance fund from bank, government and non-government agencies in form of grants, donations and subscription. Non-banking finance companies, individual lender\ investors, foreign investors for activities of organization socio economic development and sustainable of lower income household communities.
29. To collect, accumulate capital, accept contributions and raise funds by means of donations, subscriptions, fees or by any other means from members and others and also collect, accept or borrow money from members or any other persons as and when required on such security and on such terms as the Company may from time to time arrange and accept and to accept donations, contributions grants either in cash or in kind from any person, persons, companies, corporations, institutions on such terms and for such objects which are in conformity with the objects and on conditions, including the conditions of associating the name of such person or persons and such purpose or purposes are in conformity with the objects of the Company and to make and create there from a fund for office maintenance as also to deploy the same in order to provide for meeting expenses on salary to employees, provide essential service to the members, to assist the sufferer of natural calamity and raise a sinking fund for emergency and/or contingency expense.



30. To make the purchase of land, buildings, houses, offices, flats, apartments, shops and/or construction thereof or for materials, goods machinery and stores required for company's activities.
31. To construct, establish, run, conduct schools, colleges, universities, institutions, libraries, classes, workshops, hostels and provide learning, understanding, data, information, skills, training, instructions, practice sessions, guidance in: all areas, branches, disciplines, fields, matters including asset management, aviation, banking, business and other allied areas in conformity with the objects of the Company.
32. To construct or provide accommodation or other suitable rooms, buildings, places and to permit the same or part thereof to be used on such terms and conditions and for any performance for meetings, exhibitions, concerts, lectures, refreshment rooms, dressing rooms and to furnish the same with desirable and to provide garden, green houses, parks for recreation and amusement and entertainment.
33. To provide clean and economical living accommodation housing/developing units for workmen/staff and others and in connection therewith to provide such facilities and conveniences for washing, bathing, cooking and writing purposes and sale of provisions and stores and for the safe custody of personal belongings.
34. To improve, manage, work, develop, alter, exchange, lease, turn to account, abandon, or otherwise deal with all or any part of the property, rights and concessions of the Company.
35. To advance money either with or without security, and to such persons and upon such terms and conditions as the company may deem fit and also to invest and deal with the money of the Company not immediately required,

in or upon such investments and in such manner as from time to time, may be determined, provided that the Company shall not carry on the business of banking as provided in the Banking Regulations Act, 1949.

36. To purchase, acquire, use, take on lease, sub-lease, gift, exchange, hire, mortgage or otherwise any movable properties including furniture, fixtures, books, conveyances, appliances, instruments, vehicles, etc. or immovable properties and any rights and privileges necessary or convenient for the purpose of the Company and to construct, rejuvenate, rehabilitate and develop immovable property consistent with the object or otherwise deal with all or any part of the assets and rights of the Company for cash or any other consideration with a view to the promotion of the objects of the Company.
37. To acquire and takeover the whole or any part of the business, goodwill, trade- marks properties and liabilities of any or persons, firm, companies or undertaking either or new, engaged in or carrying on or proposing to carry on business this Company is authorized to carry on, possession of any property or rights suitable for the purpose of the Company and to pay for the same either in cash or in Guarantee or partly in cash and partly in Guarantee or otherwise.
38. To advance or lend sums of money for the time being on security of freeholds, leaseholds, bills of exchange, promissory notes, bonds, stock-in-trade and other real or personal property, in the general course of business.
39. To acquire real or personal property, both movable and immovable including Guarantee, securities, debentures by ways of investment or with a view to resale or otherwise and in particular in freehold, leaseholds, mortgages, Guarantee, securities, debentures and other investable sources.

40. To borrow or raise any money that may be required by the company upon such terms as may be deemed advisable, and in particular by the issue of Guarantee, bonds, debentures, bills of exchange, promissory notes or other obligations of the company, or by mortgage or charge of all or any part of the property of the company as permitted under law.
41. To invest and/or retain the investment and properties received as donations either in the shape of Guarantee or other form of movable or immovable properties and to permit the same to remain in the actual state of investment thereof so long as the Company may think fit and at any time or times to sell, call in or convert into money the aforesaid investments or any of them or any part thereof and with a power to change or vary any investments for the time being forming part of the Assets.
42. Subject to provisions of the act and the regulations made thereunder and the directions issued by the Reserve Bank of India, to receive money or deposit or loan and borrow or raise money in such manner and at such time or times as the Company thinks fit and in particular by the issue of debentures, debentures- stock, perpetual or otherwise and to secure the repayment of any of the properties, or assets or revenues and profits of the Company both present and future, including its uncalled capital and also by a similar mortgage, charge or lien to secure and guarantee the performance by the Company or any other person or Company of any obligation undertaken by the Company or such other person or company to give the lenders the power to sale and such other powers as may seem expedient and purchase redeem or pay off any securities.
43. To protect the interest and rights of members and to make correspondence, representation to various authorities or offices as may be necessary.

44. To establish for any of the main objects of the Company, branches or to establish any firms at places in or outside India as the Company may deem expedient.
45. To open account or accounts with any bank or banks and to pay into and to withdraw moneys from such account or accounts.
46. To pay all the costs, charges and expenses of and incidental to the promotion, formation and establishment of any company and the issue of its capital including costs, charges, expenses of negotiations and contracts and arrangements made prior to and in anticipation of the formation and incorporation of the Company.
47. To incorporate, float, form, constitute and promote any company or companies for the purpose of acquiring all or any of the property, rights and liabilities of this Company, or for carrying on any activity which this Company is authorized to carry on or for any other purpose which may seem directly or indirectly calculated to benefit this Company.
48. To give guarantee to bank, banking or none banking companies, individual, partnership or Organizations for success of the projects and for its payment like debt/loan.
49. To negotiate and enter into agreements and contracts for technical, financial or any other such assistance.
50. To indemnify the employees, members, advisors, staff of the Company against any proceedings, losses, costs, damages, claims and demands under Law or equity or otherwise in respect of accidents, injury, death of employees, staff of the Company employed by the Company whether as workmen, clerk, officer, technician, etc. and to appoint advisors, experts agents or insurers to investigate the circumstances of accidents, injury or

damage and to take steps to prevent the same and to oppose, resist, compromise or satisfy fully or in part such claims and demands.

51. To undertake and execute any trusts, the understanding of which may seem to the company desirable, either gratuitously or otherwise.
52. To establish, or promote or concur in establishing or promote any company for the purpose of acquiring all or any of the properties, rights and liabilities of the Company.
53. To sell or dispose-off the undertaking of the Company or any part thereof for such consideration as the Company may think fit and in particular for Guarantee, debentures or securities of any other Company or company having objects altogether or in part similar to those of the Company.
54. To foster goodwill amongst the members by arranging meetings and discussions periodically for common interest.
55. To retain, employ or enroll consultants, trainees, interns, project fellows, skilled professionals or technical advisors, other workers, etc. on tenure, temporary, contractual, wages basis for the task as expedient for the aims and objectives of the company and to pay there for such fees or remuneration as may be considered expedient. To make payments to any person whose office of employment or duties may be determined by virtue of any transaction in which the Company is engaged.
56. To undertake, carry out, equip, maintain, manage, organize, promote, encourage, endorse, validate and sponsor, the activities of consultancy.
57. To employ experts to investigate and examine into the conditions, prospects, value, character and circumstances of any business concerns and undertakings having similar objects and generally of any assets, property or rights.

58. To appoint such committees, advisory boards, governing body for any institution, established, run and maintained by the company.
59. To engage the services of lawyers, bankers, architects, brokers or any other experts, technical, any professional/s or others on such terms and conditions as may be determined.
60. Provide merit award and award of exhibitions, scholarships, prizes, grants and any other assistance to institutes, deserving students or independent scholars or consultants or otherwise and sponsor studies, surveys, tests, theses, to enable them to pursue their studies or pursuits of research and generally to encourage, promote and reward studies, researches, investigations, experiments, tests and inventions of any kind that may be considered likely to assist any kind of the business which the Company is authorized to carry on.
61. Document and publish research, innovation, Start-up and allied efforts for benefiting the ecosystem and promote widespread use without violating any of the Company's obligations towards creators and third parties, such as government or other sponsors.
62. To undertake, facilitate and provide for the publication of newsletter, journals, books and other such actions for the exposition of the company and its aims and objectives. To adopt such means for making known the activities of the company interested or in any manner, by way of advertisements & publicity in the press, periodicals, magazines, slides, films, circulars, posters, calendars, show cards, playing cards, hoardings, radio & TV programs, exhibitions, sponsorship of games, tournaments & events, gifts and complementaries, road shows, cultural and other programs or in any other manner that may be conducive to the company.

63. To acquire recognition from universities, societies, institutions, companies, associations whether registered in India or abroad carrying similar objects.
64. To consult and offer services to other stakeholders/organization on innovation/entrepreneurship and similar domain in public and private sector based on the insights from own efforts and scale the impact.
65. To promote, encourage or assist the development and growth of village industries including cottage and small scale industries & Small and Medium Enterprises.
66. To undertake, execute, carry out, promote, assist or give grant for the establishment of enterprise and the community centers; to train or assist in getting trained persons for or give grant for implementation and to set-up and/or run or assist in setting up and/or running institution for that purpose or to give grant to any institution for that purpose.
67. To acquire or amalgamate with any other company whose objects include objects similar to those of this Company, whether by sale or purchase (for fully or partly paid-up shares or otherwise) of the undertaking, subject to liabilities of this or any such other company as aforesaid, with or without winding up or by sale or purchase (for fully or partly paid-up shares or otherwise) of all the shares or stock of this or any such other company as aforesaid, or by partnership or in any other manner and to acquire the properties and or business of any person/s having dealings with the Company, in settlement of the Company's dues to carry on such business.
68. To undertake, carry out and promote and sponsor or assist any activity for the promotion and growth of national economy and for discharging what the Directors may consider to be social, and moral responsibilities of the Company to the Public or any section of the public.

69. Undertake entrepreneurship research, allied domains and frame ratings, build models with academic scholars and policy makers, guide pedagogic interventions to institutes, act as educational consultant, advisor, and provider of information and build national register and databases.
70. To apply for and obtain any order under any Act or Legislature, charter, privilege, concession, license or authorization of any Government, State or other authority for enabling the Company to carry on any of its main objects into effect or for extending any of the powers of the Company or for effecting and modification of the constitution of the Company or for any proceedings or applications which may seem expedient or calculated directly or indirectly to prejudice the interest of the Company.
71. To procure the Company to be registered or recognized in or under the laws of any place outside India and to do all act necessary for furthering the objectives of the Company and carrying on in any foreign country for the business or furthering the objectives of the Company.
72. To do all such other things as may be considered necessary for or incidental to any of the aforesaid objects.

**Provided** that the Company shall not support with its funds, or endeavor to impose on, or procure to be observed by its members or others, any regulation of restriction which, as an object of the Company, would make it a trade union.

- IV.** The objects of the Company extend to the **Whole of India**.
- V.** (1) The profits, if any, or other income and property of the Company, whatsoever's derived, shall be applied, solely for the promotion of its objects as set forth in this memorandum.



- (2) No portion of the profits, other income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time are, or have been, members of the Company or to any one or more of them or to any persons claiming through any one or more of them.
- (3) No remuneration or other benefit in money or money's worth shall be given by the Company to any of its members, whether officers or members of the Company or not, except payment of out-of-pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the Company.
- (4) Nothing in this clause shall prevent the payment by the Company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any service actually rendered to the Company.
- (5) Nothing in clauses (iii) and (iv) shall prevent the payment by the Company in good faith of prudent remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the Company.

**VI.** No alteration shall be made to this Memorandum of Association or to the Articles of Association of the Company which are for the time being in force, unless the alteration has been previously approved by the Registrar of Companies, Gujarat.


**VII.** The liability of the members is limited.

**VIII.** The Authorized Share Capital of the Company will consist of **Rs. 200/-** (Rupees Two Hundred only) divided into **20** (Twenty) Equity shares of **Rs. 10/-** ( Ten Rupees) each.

- IX. (i) True accounts shall be kept of all sums of money received and expended by the Company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the Company; and, subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the Company for the time being in force, the accounts shall be open to the inspection of the members.
- (ii) Once at least in every year, the accounts of the Company shall be examined and the correctness of the Balance-Sheet and the Income and Expenditure account ascertained by one or more properly qualified Auditor or Auditors.
- X. This Company has to be registered with Income Tax Authority and therefore the Company as a trust is irrevocable. If upon a winding up or dissolution of the Company, either by voluntary winding-up or by an order of the Tribunal, the winding up shall only be possible after getting the approval from all the funding agencies, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the Company but shall be given or transferred to such other Company having objects similar to the objects of this Company, subject to such conditions as the Company Law Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under section 269 of the Act.
- XI. The Company can be amalgamated only with another company/Company registered under section 8 of the Act and having similar objects.
- XII. We, the several persons whose names, addresses, descriptions and occupations are hereunto subscribed are desirous of being formed into a Company, not for profit, in pursuance of this Memorandum of Association:  
**Names, addresses, descriptions and occupations of subscribers:**

Sr . N o.	Name, address, description and occupation of subscriber	No. of Shares	Signature of subscribe rs	Name, address, description and occupation of witness and their signature
1.	<p><b>GUJARAT UNIVERSITY ESTATE DEPARTMENT, NAVRANGPURA, AHMEDABAD – 380009</b></p> <p><b>AUTHORISED REPRESENTATIVE</b></p> <p><b>HIMANSHU ANIRUDDHBHAI PANDYA</b></p> <p><b>VICE CHANCELLOR</b></p> <p><b>C-36-37, Sterling city Society, Bopal, Ahmedabad – 380058</b></p> <p><b>Occ : Servicemen</b></p>	<p><b>19 (Nineteen)</b></p>		<p>I witness to subscriber who have signed and subscribed in my presence. Further, I verify their identity details for their verification purpose and satisfied myself for their identification particulars as filled in.</p> <p><b>Jimit R. Shah</b></p> <p>S/o Rajesh J. Shah</p> <p>Address: 7, Malahar bungalows, Nr. Shell petrol pump, Ananadnagar, Satellite, Ahmedabad – 380015 Practicing Chartered Accountant</p> <p><b>M. No.: 163920</b></p> <hr/> <p>Signature</p>

<p>2.</p>	<p><b>INSTITUTE OF INFRASTRUCTURE TECHNOLOGY RESEARCH AND MANAGEMENT</b></p> <p><b>AUTHORISED REPRESENTATIVE</b></p> <p><b>SHIVA PRASAD</b></p> <p><b>DIRECTOR GENERAL</b></p> <p><b>B-904, Pinecrest, Godrej Garden city, S.G. Highway, B/h. Nirma University, Ahmedabad – 382470</b></p> <p><b>Occ : Servicemen</b></p>	<p><b>19 (Nineteen)</b></p>		<p>I witness to subscriber who have signed and subscribed in my presence. Further, I verify their identity details for their verification purpose and satisfied myself for their identification particulars as filled in.</p> <p><b>Jimit R. Shah</b></p> <p>S/o Rajesh J. Shah</p> <p>Address: 7, Malahar bungalows, Nr. Shell petrol pump, Ananadnagar, Satellite, Ahmedabad – 380015 Practicing Chartered Accountant</p> <p><b>M. No.: 163920</b></p> <hr/> <p>Signature</p>
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3.	<b>PIYUSHKUMAR MANUBHAI PATEL</b>  E-4, Shalimar Flats, Shahibaug, Ahmedabad – 380004  <b>Occ : Servicemen</b>	<b>1 (One)</b>		I witness to subscriber who have signed and subscribed in my presence. Further, I verify their identity details for their verification purpose and satisfied myself for their identification particulars as filled in.  <b>Jimit R. Shah</b>  S/o Rajesh J. Shah  Address: 7, Malahar bungalows, Nr. Shell petrol pump, Ananadnagar, Satellite, Ahmedabad – 380015 Practicing Chartered Accountant  <b>M. No.: 163920</b>  <hr/> Signature
	<b>Total</b>	<b>20 (Twenty)</b>		

Note: The above shares shall be transferred upon cessation of the office by any of the above shareholders from time-to-time.

Dated the .....5th..... day of.....August.....2020

Place: Ahmedabad

\*If the association is a company/Company limited by shares, here enter  
“number of shares” taken by each subscriber.