



MINUTES OF THE SIXTEENTH MEETING OF THE BOARD OF DIRECTORS OF GUJARAT UNIVERSITY STARTUP AND ENTREPRENEURSHIP COUNCIL (GUSEC) HELD AT 11.30 HOURS ON TUESDAY, THE 5TH OF SEPTEMBER OF THE YEAR 2023, AT OFFICE OF THE VICE CHANCELLOR, GUJARAT UNIVERSITY, AHMEDABAD GJ 380009 IN

THE FOLLOWING MEMBERS WERE PRESENT:

- (1) DR NEERJA A GUPTA, VICE-CHANCELLOR, GUJARAT UNIVERSITY
- (2) PROF RAVI M GOR, JOINT COORDINATOR, GUSEC
- (3) PROF RAKESH RAWAL, DIRECTOR, GUSEC
- (4) PROF ARCHANA MANKAD, DIRECTOR, GUSEC
- (5) MR SAURAV SANYAL, INDEPENDENT DIRECTOR, GUSEC (Joined Virtually)
- (6) MR CHIRANJIV PATEL, INDEPENDENT DIRECTOR, GUSEC

THE FOLLOWING INVITEES WERE PRESENT:

- (1) DR PIYUSH PATEL, REGISTRAR, GUJARAT UNIVERSITY (Permanent Invitee)
- (2) MR RAHUL BHAGCHANDANI, FORMER CEO, GUSEC (Special Invitee)

MINUTES OF THE MEETING:

16.1. LEAVE OF ABSENCE

All Directors and invitees were present for the Board Meeting.

16.2. APPROVAL OF MINUTES OF THE PREVIOUS BOARD MEETING

The Board reviewed the minutes of the fifteenth meeting of the Board of GUSEC and resolved as follows:

“RESOLVED THAT the minutes of the fifteenth meeting of GUSEC Board is approved by the Board attached as Annexure - 16.A.”

16.3. TABLING OF ACCOUNTS OF GUSEC

The Board noted that the Independent Auditor Report for the financial year 2022-23 is under process. The Board instructed the Interim CEO, GUSEC to present the



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Independent Auditor Report for Financial Year 2022-23 of GUSEC at the earliest for the approval of the Board.”

16.4. ANY OTHER AGENDA WITH PERMISSION OF THE CHAIR

16.4.1. REGARDING DIPLOMA / DEGREE COURSES UNDER GUSEC

The Board discussed that the HPP or any other academic courses which issue the diploma or the degree by GUSEC shall henceforth be run directly by the Gujarat University. The admission, examination and teaching including the appointment of the faculty and related receipt and payments shall be transferred to Gujarat University for future administration. GUSEC shall not admit, conduct teaching or issue a diploma or degree for any academic program. However, GUSEC can issue certificates that are for participation / registration purposes for various non-academic programs.

16.4.2. REGARDING MANAGEMENT OF FUNDS UNDER GUSEC

The Board additionally deliberated and reached a decision to authorize the transfer of available funds under different budget heads of GUSEC to any section 8 company registered under Gujarat University, as and when necessary.

The Board also considered that GUSEC may undertake expenditures Jointly with Gujarat University or as per the requisition of GU, within its designated budget and in alignment to the Object of the company.

16.4.3. REGARDING AMENDMENT IN ARTICLE OF ASSOCIATION

The Board discussed and deliberated upon the Board Structure of GUSEC. Accordingly, the Board resolved the following:

“RESOLVED THAT pursuant to the provisions of section 14 of the Companies Act, 2013 (“the Act”) and any other applicable provisions of the Act and rules framed thereunder, including any modifications thereto or re-enactment thereof for the time being force, the consent of the members of the company hereby accorded for the substitution of the existing Article 41 of the Articles of Association of the company, with the amended provisions as provided here under:



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Article No.	Existing Provision	Proposed Provision
41	<p>The board of GUSEC shall consist of the following permanent members:</p> <ol style="list-style-type: none">1. The Hon'ble Vice- Chancellor of Gujarat University (ex-officio)2. Joint Coordinator of Gujarat University Startup and Entrepreneurship Council (GUSEC) (ex-officio) <p>The board shall also consist of the following permanent invitees:</p> <ol style="list-style-type: none">1. The Pro-Vice Chancellor of Gujarat University (ex-officio Permanent Invitee)2. The Registrar, Gujarat University (ex-officio Permanent Invitee)3. CEO, Gujarat University Startup and Entrepreneurship Council (ex-officio Permanent Invitee) <p>At any time, alongside the permanent members, the board shall also consist of at least three non-permanent members. The following can serve as non-permanent members of the Board:</p> <ol style="list-style-type: none">1. Senior faculty members of Gujarat University2. Senior executives of Gujarat University Startup and Entrepreneurship Council (GUSEC)3. Representatives nominated by funding agencies of the Gujarat University <p>The non-permanent members shall be appointed by the Board on the recommendation of the Joint Coordinator and the CEO of Gujarat University Startup and Entrepreneurship Council (GUSEC). Each non-permanent member shall serve a minimum term of 1 (one) year on the board. The maximum term of each non-permanent member can be determined by the Board of Gujarat University Startup and Entrepreneurship Council (GUSEC).</p>	<p>The board of GUSEC shall consist of the following permanent members:</p> <ol style="list-style-type: none">1. The Hon'ble Vice- Chancellor of Gujarat University (ex-officio)2. The Registrar of Gujarat University (ex-officio)3. Chief Account Officer of Gujarat University (ex-officio) <p>At any time, alongside the permanent members, the board shall also consist of at least two non-permanent members. The non-permanent members shall be appointed by the Board. Each non-permanent member shall serve a minimum term of 1 (one) year on the board. The maximum term of each non-permanent member can be determined by the Board of Gujarat University Startup and Entrepreneurship Council (GUSEC).</p>



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16.4.4. REGARDING CONDUCT OF BOARD MEETING

The Board further discussed that, for all further meetings of the Board of GUSEC, the meeting Notice shall be issued by Chairperson or any Ex-officio Member of the Board only.

16.5. VOTE OF THANKS

The meeting concluded with a vote of thanks to the members.



(DR NEERJA A GUPTA)

CHAIRPERSON

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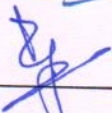


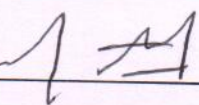
THE SIXTEENTH MEETING OF THE BOARD OF
GUJARAT UNIVERSITY STARTUP AND ENTREPRENEURSHIP COUNCIL (GUSEC)

ATTENDANCE SHEET OF THE SIXTEENTH BOARD MEETING OF THE BOARD OF DIRECTORS OF
GUJARAT UNIVERSITY STARTUP AND ENTREPRENEURSHIP COUNCIL (GUSEC) HELD AT 11.30
HOURS ON TUESDAY, THE 5TH OF SEPTEMBER OF THE YEAR 2023, AT OFFICE OF THE VICE
CHANCELLOR, GUJARAT UNIVERSITY, AHMEDABAD GJ 380009 IN

NAME OF THE HON'BLE MEMBER


SIGNATURE

- 1) **DR NEERJA A GUPTA**
VICE-CHANCELLOR, GUJARAT UNIVERSITY
- 2) **DR RAVI MAHENDRA GOR**
JT. COORDINATOR & DIRECTOR
- 3) **DR RAKESH MAHESHCHANDRA RAWAL**
DIRECTOR
- 4) **DR ARCHANA UDAY MANKAD**
DIRECTOR
- 5) **MR SAURAV JAYANTA SANYAL**
INDEPENDENT DIRECTOR
- 6) **MR CHIRANJIV PATEL**
INDEPENDENT DIRECTOR

PERMANENT INVITEE

- 7) **DR PIYUSH M PATEL**
REGISTRAR, GUJARAT UNIVERSITY



SPECIAL INVITEE

- 8) **MR RAHUL CHANDRAPRAKASH BHAGCHANDANI**
Former CEO

